

SMEL/SE/2025-26/71

October 29, 2025

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Sub: Acquisition of 100% stake in Star Metalworks Private Limited by Shyam Sel and Power Limited ('SSPL'), the material wholly owned subsidiary of the Company.

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations") read with the Securities and Exchange Board of India ("SEBI") Master Circular dated 11th November, 2024 bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155

Dear Sir/Madam,

With reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), it is hereby informed that Shyam Sel and Power Limited ('SSPL'), the material wholly-owned subsidiary of the Company has purchased entire stake of 10,000 Equity Shares of ₹ 10 each in one of the group company namely Star Metalworks Private Limited which were held by Mr. Sheetij Agarwal (6000 shares) and Mr. Shubham Agarwal (4000 shares) at a net consideration of ₹ 1,00,000/- (Rupees One Lakh Only) in aggregate pursuant to Share Purchase Agreement executed in this respect on October 29, 2025 between SSPL and Mr. Sheetij Agarwal and Mr. Shubham Agarwal, Promoter Group Individuals of the Company.

Please be noted that, consequent upon the above purchase of the entire stake of shareholdings in Star Metalworks Private Limited, it has become the Wholly-owned subsidiary (WoS) of SSPL and step-down subsidiary of Shyam Metalics and Energy Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155** dated November 11, 2024 are attached herewith as Annexure-I. This is for your information and records.

Thanking you,
Yours faithfully,

For Shyam Metalics and Energy Ltd.

Birendra Kumar Jain
Company Secretary
Membership No. F13320



OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD
P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on: 

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The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sl. No.	Particulars	Information of such event(s)
1.	Name of the target entity, details in brief such as size, turnover etc.	Star Metalworks Private Limited (SMWPL) Authorised Capital: ₹ 10,00,000 Paid Up Capital: ₹ 1,00,000 Turnover: Nil, yet to commence its business operations
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the acquisition falls within RPT and the promoter/ promoter group have interest in the entity being acquired. The details are as under: 1. Sheetij Agarwal is the Promoter Director of Shyam Metalics and Energy Limited (SMEL) and was also holding 6000 Equity Shares in SMWPL. 2. Shubham Agarwal is the Relative of Promoters of the Company, who was holding 4000 Equity Shares in SMWPL. 3. Dev Kumar Tiwari is the common director in Shyam Metalics and Energy Limited (Holding Company of SSPL), and SMWPL. The Transactions are done at "arm's length" basis.
3.	Industry to which the entity being acquired belongs	Manufacturing of Various Metals including Iron and Steel Products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the target entity is to set up manufacturing facilities for Various Metal and Steel Products which is inline with the Main Object of the Acquiring Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration 10000 Equity Shares of ₹ 10 each amounting to ₹ 1,00,000/-
8.	Cost of acquisition or the price at which the shares are acquired	10000 Equity Shares of ₹ 10 each amounting to ₹ 1,00,000/-

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9.	Percentage of shareholding / control acquired and / or number of shares acquired	Shyam Sel and Power Limited, a Wholly Owned Subsidiary of the Company along with its nominee shareholder acquired 10000 Equity Shares i.e. 100% of the Paid-up Equity Share Capital of the Target Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Star Metalworks Private Limited was incorporated under Companies Act, 2013 in India and registered with Registrar of Companies, Kolkata on 20 th July, 2022 and is yet to commence its business operations.

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