

SMEL/SE/2025-26/53

August 14, 2025

The Secretary, Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Symbol: SHYAMMETL
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition by the Material wholly owned subsidiary of the Company.

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that Shyam Sel and Power Limited (“SSPL”), the material wholly-owned subsidiary of Shyam Metalics and Energy Limited has acquired 26% Equity Share Capital in Emerge Solar Projects Private Limited (“ESPL”) and consequently become an Associate Company of SSPL.

This acquisition involves allotment of 2,600 equity shares of Emerge Solar Projects Private Limited to SSPL which resulted in holding of 26% Equity Shares of in ESPL. This strategic investment enables SSPL to qualify as a captive user pursuant to the relevant provisions of the Electricity Act, 2003 and Rules made thereunder and to get the benefit of preferential tariff thereby reducing overall energy costs and utilising environment friendly renewable green and sustainable energy.

-The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are attached as **Annexure -A**.

You are requested to take the same on record.

Thanking you,

For Shyam Metalics and Energy Limited

Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No. F13320

Encl: as above

OUR BRANDS



SHYAM METALICS AND ENERGY LIMITED

Regd. Office: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A1ZE

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Annexure-A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Emerge Solar Projects Private Limited is an Indian Company Incorporated under the Companies Act, 2013 on 29th March, 2024 with an object to setup Solar Power Generation unit.</p> <p>Turnover: NIL (Emerge Solar Projects Private Limited was incorporated on 29th March, 2024 and is yet to commence business).</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</p>	<p>This transaction does not fall under the ambit of Related Party Transaction.</p> <p>The Promoter/promoter group/ group companies of the Company do not have any interest in the entity EmERGE Solar Projects Private Limited whose equity shares are being acquired.</p>
c)	Industry to which the entity being acquired belongs;	Solar Power Generation
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Shyam Sel and Power Limited (SSPL) acquisition of 26% equity stake in EmERGE Solar Projects Private Limited with the primary objective of qualifying as a captive user and consume solar power generated by EmERGE Solar Projects Private Limited. This strategic investment enables SSPL to procure solar power at a preferential tariff for its manufacturing operations, thereby reducing overall energy costs and thereby utilising environment friendly renewable green and sustainable energy.</p> <p>Although the target company operates in the renewable energy sector - which is outside SSPL’s core steel and ferro alloy business - the acquisition is directly aligned with SSPL’s long-term strategy of ensuring reliable, cost-efficient, and environmentally friendly renewable green and sustainable</p>

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		<p>power for its energy-intensive industrial operations.</p> <p>The acquisition is expected to:</p> <ul style="list-style-type: none"> • Reduce the company's dependence on grid power and lower energy costs • Contribute to environmental goals through increased usage of green power • Improve EBITDA margins due to lower operational expenditure on power • Support compliance with regulatory norms and ESG frameworks.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition	14 th August, 2025
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	The Company has paid the consideration amount in single tranche amounting to ₹ 25,00,004 through RTGS
h)	Cost of acquisition and/or the price at which the shares are acquired;	<p>₹ 25,00,004 /-</p> <p>2600 Equity shares having face value of Rs. 10/- each issued at a premium of ₹ 951.54/- per share aggregating ₹ 25,00,004.</p>
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 2600 Equity Shares in Emerge Solar Projects Private Limited resulting in the Company holding to 26% of the Equity share capital of Emerge Solar Projects Private Limited.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Emerge Solar Projects Private Limited is an Indian Company, incorporated on 29th March, 2024 which intends to setup Solar Power Generation unit.</p> <p>Market Presence: India</p> <p>Turnover for the last 3 Years: NIL (The Company was incorporated on 29th March 2024 and is yet to commence its business.)</p>

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