

Date: 05/01/2024

BSE Limited
Corporate Relations Department
Pheroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

Security Code: 543299

**The National Stock Exchange of
India Limited**
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Symbol: SHYAMMETL

Dear Madam / Sir

Sub: Qualified institutions placement of 24051165 equity shares of face value of ₹ 10 (the "Equity Share(s)") by Shyam Metalics and Energy Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

Please refer to our letter dated 02nd January, 2024 intimating you about the meeting of the QIP Committee 2023-24 of Directors ("**Committee**") to be held on 05th January, 2024 in respect of the Issue. The Issue was opened on 02nd January, 2024 and the same was intimated to you vide our letter dated 02nd January, 2024. We wish to inform you that the Committee at its meeting held today i.e. 05th January, 2024 has, *inter alia*, passed the following resolutions:

- Approved the closure of the Issue today (i.e. 05th January, 2024);
- Determined and approved the allocation of 24051165 Equity Shares at an Issue price of ₹ 576/- per Equity Share which is at a discount of ₹ 21.63/- per Equity Share i.e. 3.62% to the floor price of ₹ 597.63 per Equity Share, in accordance with the SEBI ICDR Regulations (including a premium of ₹ 566/- per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approval and adoption of the placement document dated 05th January, 2024; and
- Approved the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 08:00 P.M. and concluded at 10:30 P.M.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

For Shyam Metalics and Energy Limited


Birendra Kumar Jain
Company Secretary



SHYAM METALICS AND ENERGY LIMITED

OUR BRANDS:

SEL



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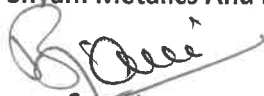
CERTIFIED TRUE COPY OF THE RESOLUTIONS ADOPTED BY THE QIP COMMITTEE 2023-24 OF DIRECTORS ("COMMITTEE") OF SHYAM METALICS AND ENERGY LIMITED AT THE MEETING HELD ON FRIDAY, 5TH JANUARY, 2024 AT REGISTERED OFFICE OF THE COMPANY AT TRINITY TOWER, 7TH FLOOR, 83, TOPSIA ROAD, KOLKATA-700046

ISSUE CLOSING

"RESOLVED THAT in respect of the issue of equity shares of face value of ₹ 10 each of Shyam Metalics And Energy Limited (the "**Company**") to eligible qualified institutional buyers pursuant to a qualified institutions placement in terms of the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and Section 42 and Section 62 of the Companies Act, 2013, read with the rules issued thereunder, each as amended (the "**Issue**"), and as approved by the Board of Directors of the Company by way of its resolution dated 27th July, 2023, and by the shareholders of the Company by way of the special resolution passed at the annual general meeting on 21st September, 2023, and as opened pursuant to the resolution passed by the QIP Committee 2023-24 at its meeting dated January 2, 2024, the Issue be and is hereby declared to be closed on the date of this resolution i.e., January 5, 2024 with immediate effect."

CERTIFIED TO BE TRUE COPY

For Shyam Metalics And Energy Limited



Company Secretary
Birendra Kumar Jain

Membership No.: A8305







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SHYAM METALICS AND ENERGY LIMITED

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ISSUE PRICE

The QIP Committee 2023-24 is informed that, at its previous meeting held on January 2, 2024, it had fixed the floor price at ₹597.63 in accordance with SEBI ICDR Regulations, 2018.

Basis the bids received and the permissible discount on the issue price in terms of the provisions under Regulation 176 of SEBI ICDR Regulations, the Company has, in consultation with the book running lead manager determined the final terms, including the Issue Price of Equity Shares to be issued to the Issue and Allocation, at ₹ 576 per equity share which includes a premium of ₹ 566 per share and reflects a discount of 3.62% to the floor price i.e., ₹ 597.63.

Accordingly, the following resolution is proposed for consideration and approval of the QIP Committee 2023-24:

"RESOLVED THAT an issue price of the equity shares of face value of ₹ 10 each ("**Equity Shares**") of Shyam Metalics And Energy Limited (the "**Company**") proposed to be allotted in accordance with Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and pursuant to applicable provisions of the Companies Act, 2013, as amended, to eligible qualified institutional buyers ("**QIBs**") who are successful bidders in the qualified institutions placement of the Company (the "**Issue**"), be fixed at ₹ 576 per Equity Share (which includes a discount of ₹ 21.63 (3.62 % of the floor price) to the floor price), including a premium of ₹ 566 per equity Share (the "**Issue Price**") determined pursuant to Regulation 176(1) of the SEBI ICDR Regulations or any other provision of the SEBI ICDR Regulations and as certified by that ICA in respect of the Issue be and is hereby approved.

RESOLVED FURTHER THAT any member of the QIP Committee 2023-24 of Board Directors, be and are hereby authorized, severally or jointly, to take such action or to do all deeds, matters and things including finalizing and executing/ signing such documents, as may be necessary, proper, desirous or expedient to give effect to the above resolutions for the issue and allotment of the Equity Shares.

RESOLVED FURTHER THAT any member of the QIP Committee 2023-24 of Board Directors, is authorized to certify the true copy of the aforesaid resolution and placement document and forward the same to the Stock Exchanges and/or other concerned authorities for their record and necessary action."

CERTIFIED TO BE TRUE COPY

For Shyam Metalics And Energy Limited


Company Secretary
Birendra Kumar Jain


Membership No.: A8305
OUR BRANDS:



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APPROVAL OF THE PLACEMENT DOCUMENT

The QIP Committee 2023-24 of Directors (“Committee”) was informed that Shyam Metalics And Energy Limited (the “Company”) is required to file the placement document with BSE Limited and the National Stock Exchange of India Limited (the “Stock Exchanges”) and other regulatory authorities in relation to the proposed issue of equity shares of face value of ₹ 10 each of the Company to eligible qualified institutional buyers through a qualified institutions placement under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “Issue”, and such placement document, the “Placement Document”). The QIP Committee 2023-24 was also informed that the Placement Document includes certain disclosures required under the Form PAS-4 under the Companies Act, 2013, as amended (the “Companies Act”), and the rules issued thereunder, and Schedule VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). A draft of the Placement Document was placed before the QIP Committee 2023-24. After detailed discussion, the QIP Committee 2023-24 passed the following resolutions:

“RESOLVED THAT the draft of the Placement Document, a copy of which was placed before the Committee, duly initialled by the chairperson for the purpose of identification, be and is hereby finalised, adopted and approved for filing with the Stock Exchanges and any other governmental/regulatory authority.

RESOLVED FURTHER THAT the consent and approval of the Committee, be and is hereby accorded for identifying names of the proposed allottees, a list of which is set out below, be and is hereby adopted and approved for inclusion in the Placement Document.

S. No.	Name of the proposed allottee	Percentage of the post-Issue share capital held (%)
1.	MAIQ GROWTH SCHEME-LONG ONLY	0.09
2.	WINRO COMMERCIAL (INDIA) LTD	0.63
3.	SANTOSH INDUSTRIES LIMITED	0.85
4.	AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED	0.72
5.	SOCIETE GENERALE – ODI	0.61
6.	360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 11	0.36
7.	MERU INVESTMENT FUND PCC-CELL 1	0.29
8.	SBI GENERAL INSURANCE COMPANY LIMITED	0.43
9.	COHESION MK BEST IDEAS SUB-TRUST	0.36
10.	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	0.14
11.	ASTORNE CAPITAL VCC – ARVEN	0.09
12.	RESONANCE OPPORTUNITIES FUND	0.07



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13.	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	0.06
14.	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	0.56
15.	GOLDMAN SACHS (SINGAPORE) PTE. - ODI	0.24
16.	TATA AIA LIFE INSURANCE CO LTD UNIT LINKED INDIA CONSUMPTION FUND	0.15
17.	TATA AIA LIFE INSURANCE CO LTD-TOP 200 FUND-ULIF 027 12/01/09 ITT 110	0.20
18.	TATA AIA LIFE INSURANCE CO LTD UNIT LINKED MULTI CAP FUND	0.70
19.	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C EMERGING OPPORTUNITIES FUND (ULIF 06	0.10
20.	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C FLEXI GROWTH FUND ULIF 068 25/04/23	0.01
21.	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C SMALL CAP DISCOVERY FUND (ULIF 071 2	0.07
22.	BANDHAN INFRASTRUCTURE FUND	0.07
23.	FUTURE GENERALI INDIA INSURANCE CO LTD	0.01
24.	FUTURE GENERALI INDIA LIFE INSURANCE CO. LTD-SHAREHOLDERS / NON UNIT LINKED	0.03
25.	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LTD-ULIF010231209FUTUREAPEX133	0.01
26.	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF003180708FUTBALANCE133	0.00
27.	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LTD-ULIF009121009FUTDYNAGTH133	0.00
28.	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULGF003150210FUTGRBALAN133	0.00
29.	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF004180708FUMAXIMIZE133	0.00
30.	FUTURE MIDCAP FUND - ULIF014010518FUTMIDCAP133	0.01
31.	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF012090910FUTOPPORTU133	0.00
32.	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF008201008FUPENACTIV133	0.00
33.	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF006171008FUPENBALAN133	0.00
34.	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF007201008FUPENGROWT133	0.00
35.	GROUP GROWTH FUND - ULGF009010118GRPGTHFUND133	0.00
36.	GROUP SECURE FUND - ULGF007010118GRPSECFUND133	0.00
37.	RELIANCE COMMERCIAL FINANCE LIMITED	3.22
38.	INVESCO INDIA CONTRA FUND	0.59

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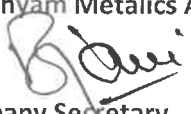
RESOLVED FURTHER THAT the serially numbered Placement Document, together with the serially numbered confirmation of allocation notes, be sent to such eligible qualified institutional buyers to whom the allocation of the Equity Shares is to be confirmed.

RESOLVED FURTHER THAT any member of the QIP Committee 2023-24 of Board Directors, hereby severally authorized to sign the Placement Document on behalf of the Company, provide such confirmations and declarations on behalf of the Company as may be required in relation to the Placement Document that they deem fit and make any changes to the Placement Document that they, in their absolute discretion, think fit and also to effect and/ or carry out such alterations, additions, omissions, variations, amendments or corrections in the Placement Document as may be necessary or desirable in connection with the Issue.

RESOLVED FURTHER THAT any member of the QIP Committee 2023-24 of Board Directors, be and are hereby severally authorized to do all such acts, deeds and things, as may be required to give effect to the above resolutions, including but not limited to delivering the Placement Document to the Stock Exchanges including the records and other particulars of the eligible qualified institutional buyers to whom the offer is made in the Issue with the Registrar of Companies, West Bengal at Kolkata and the Securities and Exchange Board of India, intimating the Stock Exchanges in relation to the above and filing of applications for seeking listing and trading permissions in respect of the Issue and making other statutory and regulatory filings, as required, and to affix the common seal on all necessary documents, as required, in terms of the provisions of the articles of association of the Company, the SEBI ICDR Regulations, the Companies Act and the rules issued thereunder, each as amended.

RESOLVED FURTHER THAT any member of the QIP Committee 2023-24 of Board Directors, is authorized to certify the true copy of the aforesaid resolution and placement document and forward the same to the Stock Exchanges and/or other concerned authorities for their record and necessary action.”

CERTIFIED TO BE TRUE COPY
For Shyam Metals And Energy Limited





Company Secretary
Birendra Kumar Jain
Membership No.: A8305



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APPROVAL OF THE CONFIRMATION OF ALLOCATION NOTE

The QIP Committee 2023-24 is hereby informed that the Company is required to determine allocation of the issue shares to successful bidders based on the Bids received in respect issuance of equity shares of face value of ₹ 10 each ("**Equity Shares**") of the Company to eligible qualified institutional buyers ("**QIBs**") pursuant to a qualified institutions placement ("**QIP**") in terms of the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), and Section 42 and Section 62 of the Companies Act, 2013, as amended (the "**Companies Act**") read with the rules issued thereunder ("**Issue**"), which had opened on January 2, 2024.

In the view of aforesaid and further power delegated by the Board of Directors in its meeting held on 27TH July, 2023, the QIP Committee 2023-24 is requested to, *inter alia*, approve, finalise, and execute confirmation of allocation notes and any other documents in respect of the issue.

Accordingly, the QIP Committee 2023-24 is requested to accord its approval for intimation to successful bidders confirming allocation of equity shares to such successful bidders ("**Confirmation of Allocation Note**") in respect of the Issue which was opened on January 2, 2024.

The said draft confirmation of allotment note is enclosed herewith as placed before the QIP Committee 2023-24.

The QIP Committee 2023-24 is requested to approve the confirmation of allotment note and pass following resolution:

"RESOLVED FURTHER THAT the form and content of the confirmation of allocation note ("**CAN**") tabled at the meeting be and are hereby finalised and approved for sending to such qualified institutional buyers ("**QIBs**") to whom the allocation of the equity shares of face value of ₹ 10 each (the "**Equity Shares**") of Shyam Metalics and Energy Limited is to be confirmed.

RESOLVED FURTHER THAT any member of the QIP Committee of Board Directors , be and are hereby severally authorized to finalise, settle, approve execute and deliver the form of pricing notification, the CAN and revised CAN and any other document in connection with the proposed issue of Equity Shares to eligible QIBs through a qualified institutions placement under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**Issue**"), including any modification(s) or amendment(s) thereto, if any, and to do all such acts, deeds, matters and things as may be required to give effect to the above resolution, including all such acts, deeds, matters and things as may be required by the BSE Limited and the National Stock Exchange of India Limited, the Securities and Exchange Board of India, the Registrar of Companies, West Bengal at Kolkata, or any other governmental or regulatory authority in connection with the Issue.

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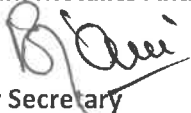
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RESOLVED FURTHER THAT any member of the QIP Committee 2023-24 of Board Directors, be and is hereby authorized to keep the record of private placement offer in Form PAS-5 as per the provisions of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended.

RESOLVED FURTHER THAT any member of the QIP Committee 2023-24 of Board Directors, be and are hereby, is authorized to certify the true copy of the aforesaid resolution and placement document and forward the same to the Stock Exchanges and/or other concerned authorities for their record and necessary action."

CERTIFIED TO BE TRUE COPY
For Shyam Metalics And Energy Limited


Company Secretary
Birendra Kumar Jain
Membership No.: A8305



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