

Date: 05/01/2024

BSE Limited
Corporate Relations Department
Pheroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

Security Code: 543299

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Symbol: SHYAMMETL

Dear Madam / Sir

Sub: Qualified institutions placement of equity shares of face value of ₹ 10 (the “Equity Share(s)”) by Shyam Metalics and Energy Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

In continuation of our earlier letter dated 05th January, 2024 on the captioned subject, we wish to inform you that, in respect of the Issue, the QIB Committee 2023-24, Committee of Directors (“**Committee**”) at its meeting held today, i.e. 05th January, 2024, approved the issue and allotment of 24,051,165 Equity Shares of face value of ₹ 10 each to 38 qualified institutional buyers at the issue price of ₹ 576/- per Equity Share (including a premium of Rs. 566/- per Equity Share), aggregating to ₹ 13,85,34,71,040 (Rupees One Thousand Three Hundred Eighty Five Crore Thirty Four Lakh Seventy One Thousand and Forty Only), pursuant to the Issue.

The Issue opened on 2nd January, 2024 and closed on 05th January, 2024 and the same was intimated to you through our letters dated 2nd January, 2024 and 05th January, 2024.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Company stands increased to ₹ 2,79,13,18,530 consisting of 279,131,853 Equity Shares.

Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure A**. The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.

The meeting of the Committee commenced at 08:00 P.M. and concluded at 10:30 P.M.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Thanking you

For Shyam Metalics and Energy Limited


Birendra Kumar Jain
Company Secretary



SHYAM METALICS AND ENERGY LIMITED

OUR BRANDS:



REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: U40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD
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ANNEXURE A

List of Allottees (Allotted more than 5% of the Equity Shares)			
Sl. No.	Name of the Allottees	No. of Equity Shares Allotted	% of the Issue Size
1	RELIANCE COMMERCIAL FINANCE LIMITED	90,00,000	37.42%
2	Winro Commercial (India) Limited	17,53,500	7.29%
3	SANTOSH INDUSTRIES LTD	20,00,000	8.32%
4	Authum Investment and Infrastructure Limited	18,00,000	7.48%
5	ITPL INVESCO INDIA CONTRA FUND	15,00,000	6.24%
6	SOCIETE GENERALE - ODI	17,00,000	7.07%



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SHYAM METALICS AND ENERGY LIMITED

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CERTIFIED TRUE COPY OF THE RESOLUTIONS ADOPTED BY THE QIP COMMITTEE 2023-24 OF DIRECTORS (“COMMITTEE”) OF SHYAM METALICS AND ENERGY LIMITED AT THE MEETING HELD ON FIRDAY, 5TH JANUARY, 2024 AT REGISTERED OFFICE OF THE COMPANY AT TRINITY TOWER , 7TH FLOOR, 83, TOPSIA ROAD, KOLKATA-700046

The QIP Committee 2023-24 is hereby informed that the Company is required to determine allocation of the issue shares to successful bidders based on the Bids received in respect issuance of equity shares of face value of ₹ 10 each (“Equity Shares”) of the Company to eligible qualified institutional buyers (“QIBs”) pursuant to a qualified institutions placement (“QIP”) in terms of the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), and Section 42 and Section 62 of the Companies Act, 2013, as amended (the “Companies Act”) read with the rules issued thereunder (“Issue”).

“RESOLVED THAT subject to the memorandum of association and the articles of association of Shyam Metalics And Energy Limited (the “Company”), and pursuant to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and the provisions of all other applicable laws, rules and regulations, guidelines, circulars and notifications, and pursuant to the resolutions of the Board of Directors of the Company dated 27th May, 2023, authorizing this QIP Committee 2023-24, the special resolution passed by the shareholders of the Company at the annual general meeting on 21st September, 2023, the placement agreement dated January 2, 2024, and the placement document dated January 5, 2024 and pursuant to the applications received from eligible qualified institutional buyers (“QIBs”) in the qualified institutions placement under Chapter VI of the SEBI ICDR Regulations (the “Issue”), and Section 42 and Section 62 of the Companies Act, 2013, as amended, read with the rules issued thereunder, the consent and approval of the QIP Committee 2023-24 be and is hereby accorded for the issue and allotment of 24,051,165 equity shares of face value ₹ 10 each of the Company (the “Equity Shares”) bearing distinctive numbers 273847914 to 297899078 (both inclusive) to the following 38 successful QIBs, at a price of ₹ 576 per Equity Share (the “Issue Price”) and reflecting a discount of ₹ 21.63 (i.e. 3.62%) on the floor price of ₹ 597.63 per Equity Share (including premium of ₹ 566 per Equity Share), against receipt of full payment of application monies in “SHYAM METALICS AND ENERGY LIMITED -QIP ESCROW ACCOUNT”, the escrow account opened for the Issue, aggregating to ₹ ₹ 1,385.35 Crore, in accordance with the details specified in the confirmation of allocation note and the application form for the Issue:

S. No.	Name of the allottee	CAN	DP ID	Client ID	Number of Equity Shares allotted	Issue Price (₹)	Total subscription amount received (₹)	Percentage of issued and paid-up equity share capital of the Company
1	MAIQ GROWTH SCHEME-LONG ONLY	2	IN303622	10071327	2,46,500	576	14,19,84,000	0.09
2	WINRO COMMERCIAL (INDIA) LTD	3	IN301549	15835407	17,53,500	576	1,01,00,16,000	0.63
3	SANTOSH INDUSTRIES LIMITED	4	IN304326	10000088	20,00,000	576	1,15,20,00,000	0.85
4	AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED	5	IN302927	10348923	18,00,000	576	1,03,68,00,000	0.72
5	SOCIETE GENERALE - ODI	7	IN303786	10007557	17,00,000	576	97,92,00,000	0.61
6	360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 11	8	IN300167	10168909	10,00,000	576	57,60,00,000	0.36
7	MERU INVESTMENT FUND PCC-CELL 1	9	IN303622	10076752	8,00,000	576	46,08,00,000	0.29

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8	SBI GENERAL INSURANCE COMPANY LIMITED	10	IN300126	11234200	7,50,000	576	43,20,00,000	0.43
9	COHESION MK BEST IDEAS SUB-TRUST	11	IN301524	30051778	5,00,000	576	28,80,00,000	0.36
10	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	12	IN303438	10000062	4,00,000	576	23,04,00,000	0.14
11	ASTORNE CAPITAL VCC - ARVEN	13	IN303307	10004370	2,50,000	576	14,40,00,000	0.09
12	RESONANCE OPPORTUNITIES FUND	14	IN303307	10002823	2,00,000	576	11,52,00,000	0.07
13	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	15	IN300054	10009054	1,75,000	576	10,08,00,000	0.06
14	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	16	IN300054	10077067	1,00,000	576	5,76,00,000	0.56
15	GOLDMAN SACHS (SINGAPORE) PTE. - ODI	17	IN301524	30051010	6,76,165	576	38,94,71,040	0.24
16	TATA AIA LIFE INSURANCE CO LTD UNIT LINKED INDIA CONSUMPTION FUND	18	IN300142	10743719	55,000	576	3,16,80,000	0.15
17	TATA AIA LIFE INSURANCE CO LTD-TOP 200 FUND-ULIF 027 12/01/09 ITT 110	19	IN300142	10650231	85,000	576	4,89,60,000	0.20
18	TATA AIA LIFE INSURANCE CO LTD UNIT LINKED MULTI CAP FUND	20	IN300142	10743727	5,65,000	576	32,54,40,000	0.70
19	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C EMERGING OPPORTUNITIES FUND (ULIF 06	21	IN300142	10791646	35,000	576	2,01,60,000	0.10
20	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C FLEXI GROWTH FUND ULIF 068 25/04/23	22	IN300142	10798467	40,000	576	2,30,40,000	0.01
21	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C SMALL CAP DISCOVERY FUND (ULIF 071 2	23	IN300142	10795114	20,000	576	1,15,20,000	0.07
22	BANDHAN INFRASTRUCTURE FUND	24	IN300167	10087416	2,00,000	576	11,52,00,000	0.07
23	FUTURE GENERALI INDIA INSURANCE CO LTD	25	IN300126	11212447	33,333	576	1,91,99,808	0.01
24	FUTURE GENERALI INDIA LIFE INSURANCE CO. LTD-SHAREHOLDERS / NON UNIT LINKED	26	IN300054	10039257	83,332	576	4,79,99,232	0.03
25	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LTD-ULIF010231209FUTUREAPEX133	27	IN300054	10057775	15,060	576	86,74,560	0.01
26	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF003180708FUTBALANCE133	28	IN300054	10057700	6,500	576	37,44,000	0.00
27	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LTD-ULIF009121009FUTDYNAGTH133	29	IN300054	10057767	1,750	576	10,08,000	0.00
28	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULGF003150210FUTGRBALAN133	30	IN300054	10057847	1	576	576	0.00
29	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF004180708FUMAXIMIZE133	31	IN300054	10057718	12,750	576	73,44,000	0.00
30	FUTURE MIDCAP FUND - ULIF014010518FUTMIDCAP133	32	IN300054	10100193	31,000	576	1,78,56,000	0.01
31	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF012090910FUTOPPORTU133	33	IN300054	10057791	12,500	576	72,00,000	0.00

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32	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF008201008FUPENACTIV133	34	IN300054	10057759	1,500	576	8,64,000	0.00
33	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF006171008FUPENBALAN133	35	IN300054	10057734	34	576	19,584	0.00
34	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED-ULIF007201008FUPENGROWT133	36	IN300054	10057742	250	576	1,44,000	0.00
35	GROUP GROWTH FUND - ULGF009010118GRPGTHFUND133	37	IN300054	10099661	290	576	1,67,040	0.00
36	GROUP SECURE FUND - ULGF007010118GRPSECFUND133	38	IN300054	10099653	1,700	576	9,79,200	0.00
37	RELIANCE COMMERCIAL FINANCE LIMITED	1	33300	1203330002593642	90,00,000	576	5,18,40,00,000	3.22
38	INVESCO INDIA CONTRA FUND	6	13900	1601390000012344	15,00,000	576	86,40,00,000	0.59
Total					2,40,51,165		13,85,34,71,040	10.69

RESOLVED FURTHER that the Equity Shares allotted as above, subject to the provisions of the memorandum of association and articles of association of the Company, shall rank *pari passu* with the existing Equity Shares, and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment and in compliance with the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended, and other applicable laws and regulations.

RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees in dematerialized form and be credited to their respective demat accounts of the successful bidders as detailed in their respective application forms in dematerialized form, through corporate action with National Securities Depository Limited and/or Central Depository Services (India) Limited after obtaining necessary approvals from the BSE Limited and the National Stock Exchange of India Limited (the “**Stock Exchanges**”), as per the details furnished by the respective successful bidders.

RESOLVED FURTHER THAT the names of the allottees, which is placed on the table of the meeting, be entered in the register of members/ beneficiaries of the Company as the members of the Company and the electronic records maintained in respect of dematerialized holding as may be required under applicable law.

RESOLVED FURTHER THAT the return of allotment in e-Form PAS-3, and all such other applicable filings as may be required under Companies Act, 2013, and the rules prescribed thereunder, each as amended, and all applicable filings required to be filed under the Foreign Exchange Management Act, 1999, and rules prescribed thereunder, each as amended be filed with the Registrar of Companies, West Bengal at Kolkata and the Reserve Bank of India, as applicable and as required under the provisions of the Companies Act, 2013, and the rules prescribed thereunder, as amended, and the Foreign Exchange Management Act, 1999, as amended.

RESOLVED FURTHER THAT the consent and approval of the QIP Committee 2023-24 be and is hereby accorded for disclosing names to the Stock Exchanges of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size, a list of which was duly initialled by the chairperson of the QIP Committee 2023-24 for the purpose of identification and placed before the QIP Committee 2023-24 be and is hereby adopted and approved for filing with the Stock Exchanges.

RESOLVED FURTHER THAT the applications for final listing and trading approvals be made with the Stock Exchanges for the Equity Shares allotted in the Issue by way of the placement document dated 5TH JANUARY, 2024, and the



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aforesaid resolution, which are to be listed on the Stock Exchanges as per the in-principle approvals dated 2ND JANUARY, 2024 issued by BSE Limited and National Stock Exchange of India Limited.

RESOLVED FURTHER THAT any member of the QIP Committee 2023-24 of Board Directors, be and are hereby , be and are hereby severally authorized and empowered to sign and submit the letter of application and other deeds, documents, instruments and writings in connection with the listing and trading of such Equity Shares on the Stock Exchanges, making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to the allotment of Equity Shares, as may be required by applicable law, and to do all such acts, deeds and things as may be necessary or desirable to give effect to the above resolutions.

RESOLVED FURTHER THAT any member of the QIP Committee 2023-24 of Board Directors, be and are hereby be and are hereby severally authorized to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of Equity Shares including but not limited to filing of return of allotment with regard to the Equity Shares allotted as aforesaid, and all such other applicable documents as may be required under Companies Act, 2013, as amended, and the rules prescribed thereunder and all applicable filings required to be filed under the Foreign Exchange Management Act, 1999, as amended, and rules or regulations prescribed thereunder be filed with the Registrar of Companies, West Bengal at Kolkata, the Reserve Bank of India, as applicable, and any other filing as required to be made with the Stock Exchanges, Securities and Exchange Board of India, or any other regulatory authority, issuing such share certificates as may be necessary, payment of applicable stamp duty, credit of shares in demat accounts of investors, signing and submitting the letters of application and other deeds, documents and instruments in connection with the listing/trading of the Equity Shares on the Stock Exchanges, making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, affixing the common seal of the Company on all necessary documents, as required, in terms of the provisions of the articles of association of the Company and to do such all acts and deeds as may be required to give effect to the aforesaid resolutions.

RESOLVED FURTHER THAT any member of the QIP Committee of Board Directors, be and are hereby is authorized to certify the true copy of the aforesaid resolution and placement document and forward the same to the Stock Exchanges and/or other concerned authorities for their record and necessary action.”

For Shyam Metalics and Energy Limited


Birendra Kumar Jain
Company Secretary



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