

SMEL/SE/2025-26/15

May 19, 2025

**The Secretary, Listing Department  
BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Maharashtra, India  
Scrip Code: 543299

**The Manager – Listing Department**

**National Stock Exchange of India Limited** "Exchange  
Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai 400 051  
Maharashtra, India  
Symbol: **SHYAMMETL**

Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations, 2015"), we are pleased to inform you that a Press Release was issued titled **"Shyam Metalics to foray into Wagon manufacturing at Kharagpur Plant, West Bengal"**

The same is enclosed herewith for your information and dissemination on your website.

This is for your information and record.

For Shyam Metalics and Energy Ltd.

*Birendra*

**Birendra Kumar Jain**  
Company Secretary & Compliance Officer  
Membership No. F13320



OUR BRANDS:



**SHYAM METALICS AND ENERGY LIMITED**

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## **Shyam Metals to Foray into Wagon Manufacturing at Kharagpur Plant, West Bengal**

*State-of-the-Art Greenfield Facility to Produce 4,800 Wagons Annually, Enhancing Efficiency through Sustainable Design and Indigenous Technology*

### **Key Highlights:**

- Shyam Metals to enter into the rolling stock segment with a greenfield project in Kharagpur
- The facility will be capable of producing 4,800 wagons per annum in two phases
- The project supports the Government of India's "Make in India" initiative and is part of the company's five-year capex roadmap

**Kolkata, West Bengal, 19 May 2025:** Shyam Metals and Energy Ltd., one of the leading names in the metal industry, is pleased to announce its strategic entry into the wagon manufacturing segment with a state-of-the-art greenfield facility at **Kharagpur, West Bengal**. Developed under its step-down subsidiary, Ramsarup Industries Ltd. and is slated to commence operations by **March 2026**. This initiative aligns closely with the Government of India's "**Make in India**" and "**Atmanirbhar Bharat**" visions, highlighting Shyam Metals' dedication to fostering self-reliance in critical infrastructure. It is also expected to generate significant employment opportunities, contributing meaningfully to regional economic growth.

The Kharagpur manufacturing facility will be developed in two well-structured phases to enable scalable growth and operational efficiency. **Phase I** will establish a production capacity of **2,400 wagons per annum** (approximately 8 wagons per day), while **Phase II** will double the output to **4,800 wagons annually**. Designed to support future capacity and capability upgrades, the plant will be equipped to produce a wide array of **rolling stock** including **Flat, Open, Box, Hopper Covered, Tank, and Specialised Wagons**.

A defining feature of the facility is its forward-thinking, sustainable design. It will feature rooftop solar installations to generate clean energy, along with an on-site residential colony and recreational amenities that promote employee well-being. The plant incorporates a world-class "**Uni-Flow**" manufacturing layout to ensure streamlined, high-efficiency production. Further reinforcing the Government of India's "Make in India" vision, the facility will utilise domestically manufactured equipment to strengthen indigenous capabilities and drive industrial self-reliance.

**Speaking on this pivotal expansion, Sheetij Agarwal, Director of Shyam Metals and Energy Ltd, stated:** *"With our foray into wagon manufacturing, we are reinforcing Shyam Metals' vision of advancing India's industrial self-reliance through high-impact, future-ready infrastructure. This facility reflects our commitment to innovation, sustainability, and nation-building. From harnessing rooftop solar energy to deploying Made-in-India technology, each element has been thoughtfully designed to maximise operational efficiency, minimise environmental impact, and enhance employee welfare. The Uni-Flow layout brings international manufacturing standards to our operations, allowing us to scale efficiently while delivering high-quality output. This marks a significant step in our evolution as a comprehensive, responsible provider of steel and mobility solutions for India's infrastructure landscape."*

The unit's location provides seamless connectivity via **two National Highways** and close **access to a major port**, making it a logistical powerhouse. Supported by Shyam Metals' integrated infrastructure,

including an operational railway siding, captive power facilities, and internal access to structural and stainless steel from its flagship steel plant, the unit is primed for efficiency and vertical integration.

This marks a strategic diversification of Shyam Metals' portfolio beyond steel into high-growth sectors, while advancing the company's broader ESG objectives.

This greenfield initiative forms a cornerstone of Shyam Metals' well-defined **five-year capex** roadmap, reaffirming its long-term strategy to invest in infrastructure, innovation, and India's industrial revival. Through this expansion into wagon manufacturing, Shyam Metals strengthens its role in supporting national infrastructure goals while contributing to the vision of a self-reliant India.

#### **About Shyam Metals and Energy Limited**

Shyam Metals is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel Industry in West Bengal, Odisha, Jharkhand and Madhya Pradesh with a focus on Long Steel Products, Ferro Alloys, Aluminium and Stainless Steel. The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of **Rs. 25,233 Cr.** Spearheaded by Mr. B. Bhushan, Chairman and Managing Director, the company strives to deliver unparalleled quality through their customised value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report).

The company has the ability to sell intermediate and final products across the steel value chain. Shyam Metals is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India.

#### **For further details, please contact:**

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