



Shyam Metals and Energy Limited (SMEL)

Shyam Metals engages Growlity Inc. for ESG diagnostic Study

Kolkata, West Bengal; Tuesday, 25th January, 2022: Shyam Metals and Energy Limited (SMEL), a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys, has appointed Growlity Inc., management consultants for a comprehensive diagnostic study on SMEL’s Environmental, Social & Governance (ESG) fundamentals, implementation ESG framework & compliance thereof.

In Phase 1 of the diagnostic study, Growlity will carry out a detailed study of SMEL’s process flow at Jamuria & Sambalpur plants. They will then map out the current carbon, water & waste footprints at both plants and assess the impact of carbon emissions.

Commenting on the development, **Mr Brij Bhushan Agarwal, VC & Managing Director** said “In our move towards sustainable growth and value creation, ESG framework will certainly provide an opportunity to develop and maintain a culture of business sustainability, consistent and material to our stakeholders i.e investors, customers, employees and communities etc. Parallel to our ongoing drive towards sustainable growth, we are also determined to safeguard our environment and contribute to uplift our society while generating value”.

About Shyam Metals And Energy Limited (SMEL)

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys. We are amongst the largest producers of ferro alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.

We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has a rating of CRISIL AA- (Positive) for Long Term Bank Facilities, CRISIL A1+ (Positive) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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