



Shyam Metals and Energy Limited (SMEL)

SMEL records highest ever revenue of Rs 12,610 cr in FY23 with 21% yoy growth

Investor Release

Kolkata, West Bengal, 24th May 2023 - Shyam Metals and Energy Limited (SMEL), a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys and amongst the largest producers of ferro alloys announced its Financial Results for the Quarter ended 31st March 2023.

Key Financial Highlights: Q4 FY23

Revenue from Operations

Rs. 3,380 crores

EBITDA

Rs. 413 crores

Profit After Tax

Rs. 258 crores

Key Consolidated Financial Highlights:

Particulars (Rs. Crs.)	Q4 FY23	Q4 FY22	Y-o-Y	FY23	FY22	Y-o-Y
Revenues	3,380	2,857	18%	12,610	10,394	21%
EBITDA	413	663	-38%	1,486	2,600	-43%
EBITDA Margins (%)	12.2%	23.2%		11.8%	25.0%	
Profit After Tax	259	433	-40%	848	1,724	-51%
PAT Margins (%)	7.7%	15.3%		6.8%	17.0%	

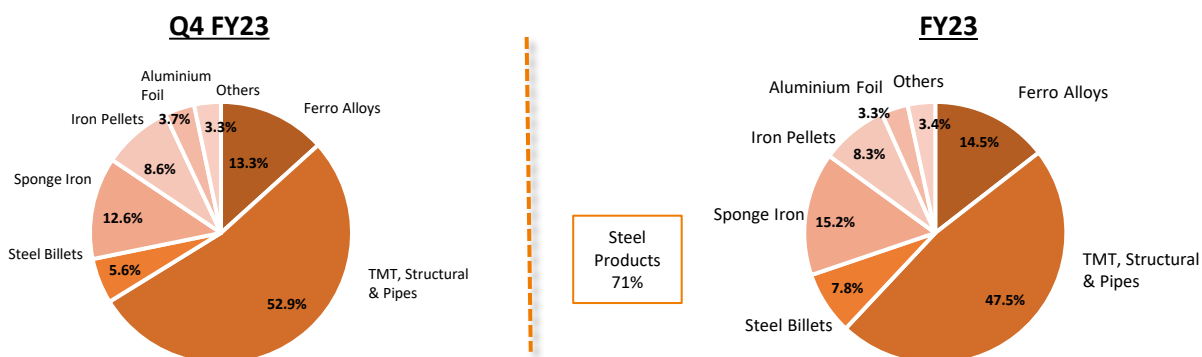
Per Tonne Realizations (Product Wise Details)

Per Tonne Realizations (Rs.)	Q4 FY23	Q4 FY22	Y-o-Y	FY23	FY22	Y-o-Y
Ferro Products	99,863	1,13,605	-12%	1,01,360	1,10,235	-8%
Finished Steel	52,472	53,720	-2%	53,268	48,916	9%
Steel Billets	46,125	48,102	-4%	47,680	43,395	10%
Sponge Iron	30,712	33,920	-9%	31,702	30,447	4%
Iron Pellets	9,077	10,726	-15%	8,612	12,590	-32%

Sales Volumes (in Tonnes)

Volumes (in tonnes)	Q4 FY23	Q4 FY22	Y-o-Y	FY23	FY22	Y-o-Y
Ferro Products	45,128	38,547	17%	1,79,646	1,61,068	12%
Iron Pellets	3,19,117	3,37,881	-6%	12,14,351	14,77,238	-18%
STEEL PRODUCTS						
Finished Steel	3,40,719	2,28,178	49%	11,24,031	8,01,220	40%
Steel Billets	41,205	36,030	14%	2,07,418	1,79,687	15%
Sponge Iron	1,38,583	1,58,075	-12%	6,02,907	5,79,145	4%
Steel Products Total	5,20,507	4,22,283	23%	19,34,356	15,60,052	24%

Revenue Breakup



Blended EBITDA* per tonne

Particulars (Rs.)	Q4 FY23	Q4 FY22	Y-o-Y	FY23	FY22	Y-o-Y
Blended EBITDA/ tonne	7,944	15,703	-49%	7,682	16,664	-54%

*at Consolidated level Blended EBITDA per tonne (Rs.) = EBITDA / Total Steel Volumes.

Commenting on the Results, Mr Brij Bhushan Agarwal, Vice Chairman & Managing Director said

"In a year marked by macro challenges, we are happy to report that we stayed on course with our growth plans. Our focus on timely delivery of key expansion projects drove significant volume growth. Our product mix continues to improve with higher contribution from finished products. Thus, our trajectory of high revenue growth remained intact even in an unfavorable price environment.

We are at an exciting juncture in our business. I am confident that the acquisition of assets & diversification into new products coupled with our organic expansion plans will lead the company to scale new heights and generate enhanced value for all our stakeholders."



Shyam Metals and Energy Limited (SMEL)

About Shyam Metals And Energy Limited (SMEL)

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys. We are amongst the largest producers of ferro alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.

We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has received an upgraded rating of CRISIL AA (Stable) for Long Term Bank Facilities, CRISIL A1+ (Stable) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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