



TM

**Securing tomorrow
with today's strength**

Investor Presentation
May 2022



This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Shyam Metals And Energy Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cashflows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

All Maps used in the presentation are not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Key Updates for Q4 & FY22

<p>Strengthening Brand</p>		<p>S E L</p>	<p>Launched Salman Khan as Brand Ambassador, new promotion activity underway</p>	
<p>Update on Capex</p>		<ul style="list-style-type: none"> On track to increase the existing integrated installed facility of 7.76 million tons to 14.45 million tons by 2025 		
<p>Business Updates</p>		<ul style="list-style-type: none"> Bid to takeover assets of Ramsarup Industries Ltd approved by NCLT. Acquisition will be carried out via SS Natural Resources Pvt Ltd a special purpose vehicle (SPV) in which the company holds 60% stake 		
<p>Final Dividend</p>		<ul style="list-style-type: none"> The board has recommended final Dividend : Rs 2.7 per share. 		
<p>Financial Performance</p>		<ul style="list-style-type: none"> Quarterly Y-o-Y Growth : Revenue : 22% EBITDA : 6% and PAT : 12% Full Year Y-o-Y Growth : Revenue : 65%, EBITDA : 87% and PAT :104% 		

S E L Launched Salman Khan as Brand Ambassador



IN
**DEEWARON MEIN
TIGER REHTA HAI**

SEL[®]
TIGER

550D TMT RE-BAR

Product Launch: SEL Tiger Grills n Steels

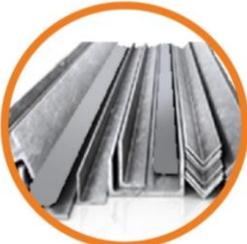
Light structural steel products integrate with strength to create a grill steel range of superior quality. The intricate manufacturing procedure used makes this range perfect for shaping into any design



Superior malleability



Smooth surface



Uniform length



Wide range of structures

SEL TIGER
550D TMT RE-BAR

IN
**DEWARON MEIN
TIGER REHTA HAI**

Presenting SEL Tiger TMT Re-Bar. Forged in integrated steel plants, each bar passes through stringent quality checks. Its advanced rib design gives maximum Rib Area (AR) value, ensuring a strong, long-lasting Tiger Bond with cement (concrete). Keeping your home strong, safe and secure forever.

OTHER BENEFITS

- Fire Resistant
- Corrosion Resistant
- Earthquake Resistant

TIGER BOND

Strengthening Brand 'SEL'

TMT

TMT are used for the construction of buildings, transmission towers, industrial sheds, structures, road, dam and in other various infrastructures

SMEL sells the best quality TMT primarily in the states of West Bengal, Odisha, Bihar, Jharkhand, Tripura, Sikkim, Assam, Arunachal Pradesh, Manipur, Meghalaya, Uttarakhand, Uttar Pradesh, Punjab and Haryana. Our TMT and structural products are sold under the brand "SEL"

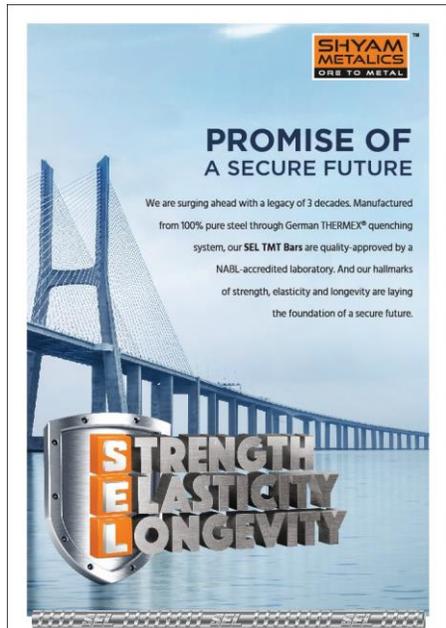
STRUCTURE

Structural steel describes hot rolled steel products such as angles, channels and beams. With an array of high-quality Structural products under the brand 'SEL', backed by world-class service and its other products, SMEL holds its pride of place among the leading steel manufacturers of the country and material directly from the DRHP

WIRE RODS

Towards forward integration, SMEL has set up high quality Wire Rod manufacturing & Wire Drawing facilities with best available technology and plant & machinery support

Since the raw materials are manufactured in-house at our plant, the company is able to produce high quality Wire Rod & H.B. Wires in an efficient & cost-effective manner



Capex Synopsis

Particulars	Unit	Aggregate capacity at the launch of IPO	Capacity proposed in the IPO	Already implemented	Aggregate implemented capacities	Further to be implemented as per existing expansion	Post implementation	Further expansion as approved on 15 th march 2022	Final proposed enhanced capacities
Captive Power Plant	MW	227	130	40	267	90	357	-	357
Iron Pellet Plant	MTPA	2.4	1.2	1.2	3.6	-	3.6	2.4	6
Ferro Alloy Plant	MTPA	0.2	0.01	-	0.21	0.01	0.22	-	0.22
Coke Oven Plant	MTPA	-	-	-	-	-	-	0.45	0.45
Sponge Iron plant	MTPA	1.39	1.51	0.72	2.11	0.79	2.9	-	2.9
Blast Furnace	MTPA	-	0.6	-	-	0.6	0.6	-	0.6
Sub-Total		1.39	2.11	0.72	2.11	1.39	3.5	-	3.5
Billet Plant	MTPA	0.89	1.11	0.05	0.94	1.06	2.01	-	2.01
TMT, Structural Products, Wire Rods & Pipes	MTPA	0.82	1.25	0.08	0.9	1.17	2.07	-	2.07
Ductile Pipe Plant	MTPA	-	0.2	-	-	0.2	0.2	-	0.2
Sub-Total	MTPA	0.82	1.45	0.08	0.9	1.37	2.27	-	2.27
Total	MTPA	5.71	5.89	2.05	7.76	3.84	11.6		14.45

Iron Making

Liquid Steel

Finished Steel

We have incurred a capex cost of Rs. 1,529 crores till 31st Mar '22 and capitalised Rs 894, accounting to 39% of the total capex envisaged , ie Rs 3,950 crores



Company Overview

Shyam Metals at a Glance



- **7.76 MTPA**
Combined Production Capacity
- **~82% of power**
sourced from Captive
- **12,272**
Employee Strength
- **AA-**
CRISIL Credit Rating

	<ul style="list-style-type: none"> • Leading Integrated Steel and Ferro Alloys Producer in India • 4th Largest Sponge Iron Player, Leading player in terms of Pellet Capacity 		
	<ul style="list-style-type: none"> • Integrated Metal Producing Company • Operates "Ore to Metal" integrated steel plants with Captive Railway Siding 		<ul style="list-style-type: none"> • Strategically located plants with Proximity to Mineral Belts, National Highways and Ports
	<ul style="list-style-type: none"> • 65%: Total Income Growth in FY 22 YoY • EBITDA Positive since commencement of operations in 2005 		<ul style="list-style-type: none"> • 0.09X Gross Debt / Equity as of Mar-22 • One of Lowest Gearing amongst competitors
	<ul style="list-style-type: none"> • ~82% of power sourced from Captive Power Plants at 2.12 Rs./Kwh³ in FY22, while Grid Power costs 5-7 Rs./Kwh⁴ 		<ul style="list-style-type: none"> • Promoters with decades of experience in the Metal Industry along with experienced Management Team

Optimising the Balance Sheet for Resilience & Flexibility



CRISIL AA-
(Positive)
Long Term Bank Facilities

CRISIL A1+
(Positive)
Short Term Bank Facilities

CARE AA-
(Positive)
Long Term Bank Facilities

CARE A1+
(Positive)
Short Term Bank Facilities

Eminent Promoters & Management



Mahabir Prasad Agarwal, *Chairman*

- Over three decades of experience in the steel and ferro alloys industry
- Founder and Director of our subsidiary SSPL since inception and is actively involved in the CSR activities of the company and its subsidiary

Brij Bhushan Agarwal, *VCMD*



- Holds a bachelor's degree in commerce from the University of Calcutta
- Over three decades of experience in the steel and ferro alloys industry
- Primarily responsible for strategic planning, future expansion, business development, marketing, human resources and corporate affairs of the Company

Sanjay Kumar Agarwal, *Joint Managing Director*



- Holds a bachelor's degree in commerce, with honours, from the University of Calcutta
- Over 17 years of experience in the steel and ferro alloys industry
- Primarily responsible for the operations of the manufacturing plants, with focus on cost control, production efficiency and competitive procurement of raw material

Company Overview

- Incorporated in 2002, the Company is registered in Kolkata, India
- An integrated "Ore to Metal" producing Company manufacturing Pellets, Sponge Iron, Steel Billets, Long Steel Products & Ferro Alloys, selling both intermediate and final products
- 3 manufacturing plants, 1 in Odisha and 2 in West Bengal with aggregate installed metal capacity of 7.76 MTPA and Captive power plants of 267 MW as of March 31, 2022
- 1 State of the Art Aluminium Foil producing plant in Pankuria in the state of West Bengal.
- TMT and structural products are sold under the brand "SEL"
- SMEL employs over 12,272 personnel on Payroll + Contract basis (

The Management Team is ably assisted by a very strong team of Professionals who have contributed immensely to the growth of the Company

Value Propositions

1

Backward & Forward Integration with presence across the Value Chain

2

Flexible & Diversified Product Mix

3

Strong Brand & Distribution Network

4

Logistical Advantage & Infrastructure Advantage with Private Railway Sidings

5

Captive Power for ~81% power requirement

6

Capacity Addition to increase share of High Margin B2C Products

7

De-Leveraged Balance Sheet giving flexibility in growth

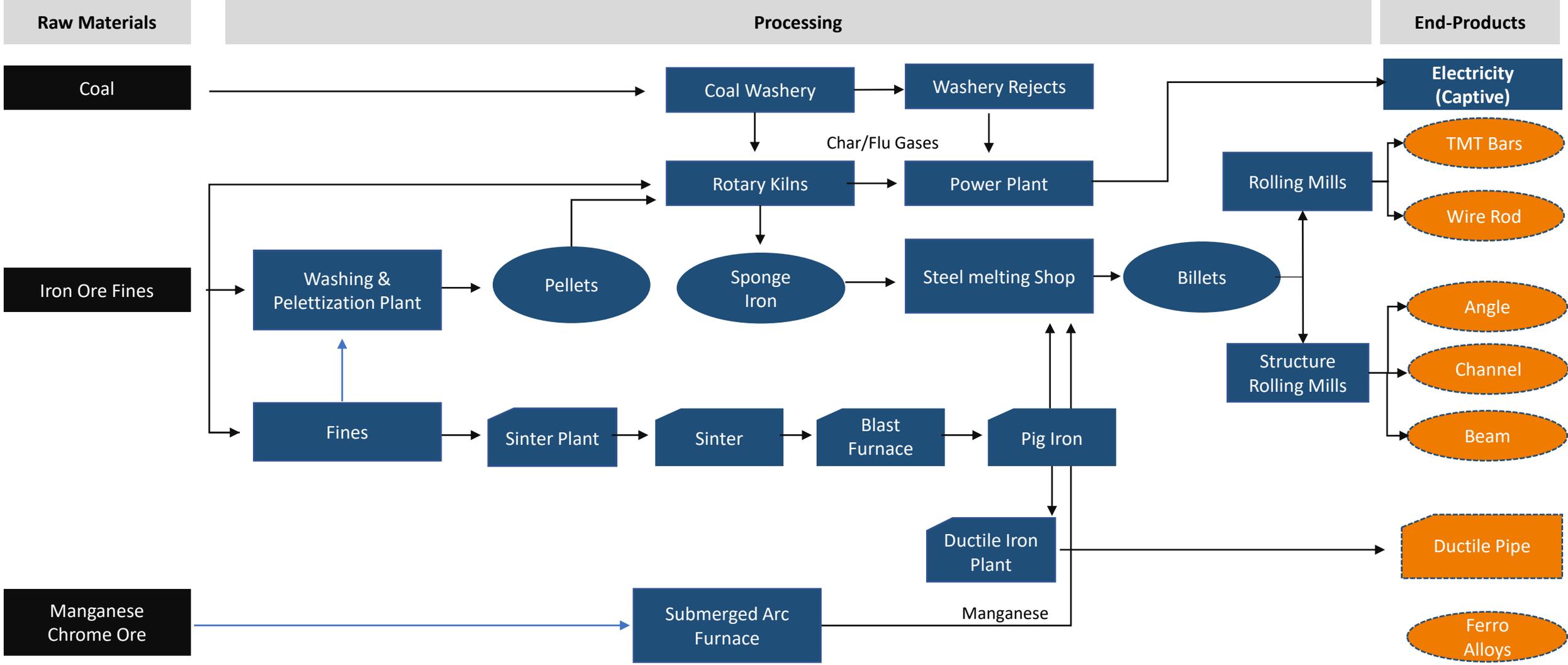
8

Sustainable solution - Waste used as 'Productive Inputs'

9

Consistent Performance over the last decade

Integrated operations across the steel value chain



Brownfield expansion with...



Jamuria Plant



Sambalpur Plant

Railway Siding

Captive Power Plants

Captive Water Reservoir

We have 1 manufacturing plant located in Sambalpur, Odisha and 1 manufacturing in Jamuria, West Bengal with aggregate installed capacity of 7.66 MTPA comprising of intermediate and final products.

We also have a small plant in Mangalpur, West Bengal with aggregate installed capacity of 0.1 MTPA

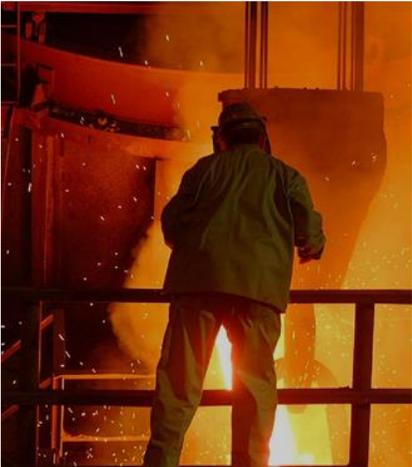
These plants also include captive power plants with an aggregate installed capacity of 267 MW

**Brownfield expansion leading
to
Lowest Capex in the Industry**

Detailed Plant Wise Capacities

Product –Wise Capacity (MTPA)	Pandoli, Ohisha	Jamuraia, West Bengal	Mangalpur, Odisha	TOTAL
Iron Pellets	1.8	1.8		3.6
Ferro Alloys	0.10	0.07	0.04	0.21
DRI (Direct Reduced Iron)	0.96	1.09	0.06	2.11
Billets	0.40	0.54		0.94
TMT, WDM, SRM	0.41	0.49		0.90
Captive Power	158 MW	94 MW	15 MW	267 MW

Current Steel Capacities Across Life Cycle



Iron Making

DRI 2.11 MTPA
(Direct Reduced Iron)



Liquid Steel

SMS 0.94 MTPA
(Steel Melting Shop)



Finished Steel

0.9 MTPA

WRM 0.4 MTPA
(Wire Rod Mill)

TMT 0.27 MTPA

Structurals
0.20 MTPA

Pipe Mill 0.3 MTA



Foray into Aluminium Foil segment



Aluminium Plant – Pakuria , West Bengal & Giridih, Jharkhand

- Capacity: 40, 000 TPA
- Plant installed by Achenback (Germany) a pioneer in the industry
- Spread over 5 acres
- Rolling range: 40 to 5 micron with annealing capability, customised as per demand



...Lowest Capex compared to the Industry

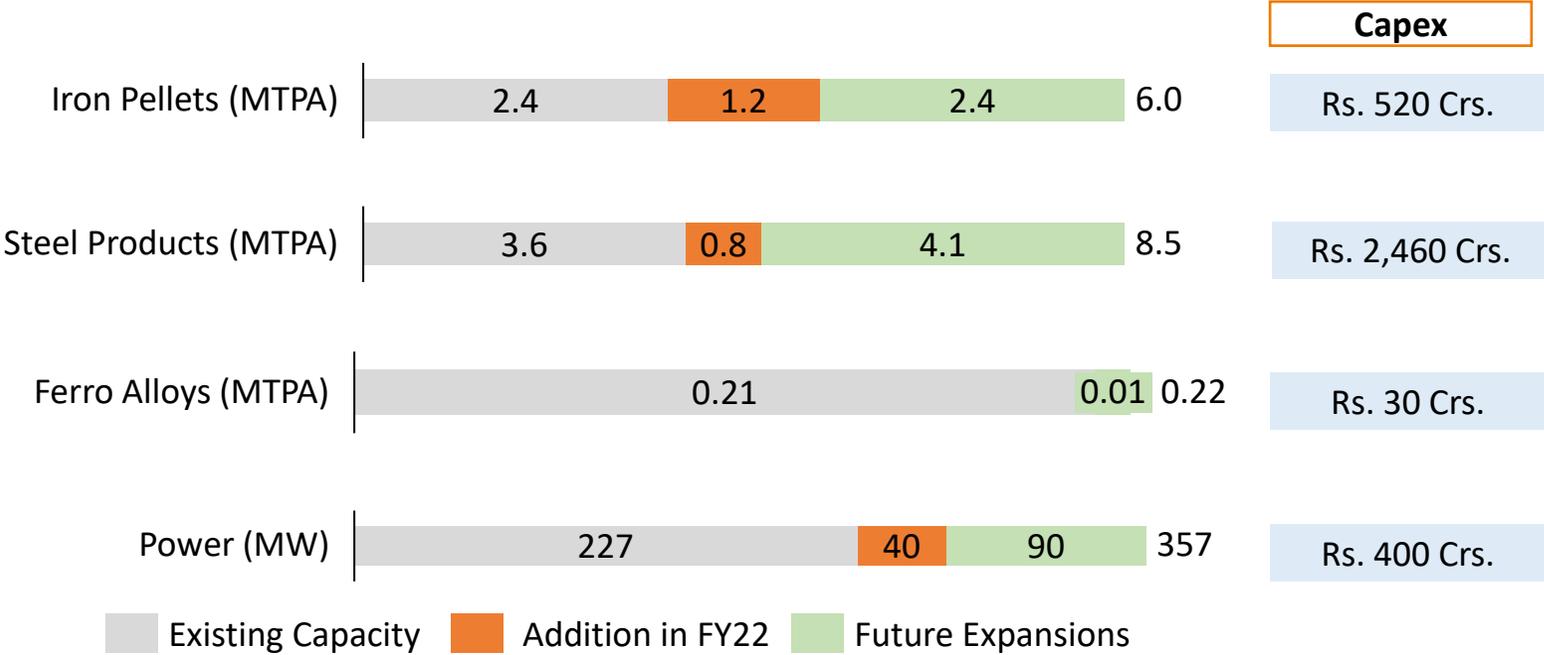
- Brownfield capacity expansion expected to increase aggregate installed metal capacity (comprising of intermediate and final products) from 7.76 MTPA currently to 14.45 MTPA and captive power plants aggregate installed capacity from 267 MW to 357 MW. These proposed expansions are expected to become operational between Fiscal 2023 and Fiscal 2025
- Railway sliding – 2 additional tracks at both Jamuria & Sambalpur plants, at an aggregate cost of Rs 180 crores
- Commissioned an aluminium foil rolling mill at Pakuria in West Bengal with an installed capacity of 0.04 MTPA, the plant is now operational. The Capex envisaged for the project is Rs. 360 crores.
- Company has ample land available for expansion for the next 5 years

Advantages of Brownfield Expansion

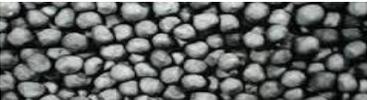
Lower fixed costs due to using already established facilities, infrastructure, and network

Lower staffing and training costs, due to the presence of already-employed workers at the facility

Low cost advantage for expansion of power capacity. Capex incurred: Rs 110 cr for 40 MW, effectively Rs 2.75 cr vs industry average of 4.5 cr per MW



Diversified & Interchangeable Product Mix

Capacity (Million MTPA)		FY18	FY19	FY20	FY21	FY22
Existing Products	 Iron Pellet	0.90	0.90	2.4	2.4	3.6
	 Sponge Iron	1.01	1.01	1.27	1.39	2.10
	 Billets	0.54	0.63	0.80	0.89	0.94
	 TMT, Structural Steel, Wire Rods & Pipes	0.25	0.25	0.82	0.82	0.90
	 Ferro Alloys	0.19	0.21	0.21	0.21	0.21
	 Captive Power (MW)	164	164	227	227	267
	 Aluminium Foil					40,000 TPA
New Products	 Coke Oven Blast Furnace	Proposed Capacity of 450,000 TPA				
	 Coke Oven Blast Furnace	Proposed Capacity of 600,000 TPA				
	 Ductile Iron Pipes	Proposed capacity of 200,000 TPA				

On an aggregate basis, the Capacity Utilization is between 90% - 95%

Increasing share of B2C/Value Added Products



***Structural Products** are hot rolled products of special forms like rounds, angles, channels & beams*



*We not only make structurals of standard dimensions, but also **Customized Products for Specific Applications**, economically and quickly*



***TMT Bars** are high-strength reinforced bars having a tough outer core and soft inner core*

S E L

Our products are sold mainly across Eastern, Central, Northern and Western Regions of India with some penetration in Southern India. Our TMT and structural products are sold under the brand “SEL”.

Finished Steel Products

~64%

Revenue Contribution in FY22

Huge Export Potential

20
Countries
 Exports to countries like USA, Japan, Korea, Italy, Nepal, Bangladesh

42%

Steel products both upstream and downstream including Angles, Beams, Billets, Channels, Wire Rods, MS Round Coils and Sponge Iron

46%

Ferro Chrome
 Ferro Manganese and
 Silico Manganese Products

12%

Pellets

We are preferred suppliers to a few of the large corporations like

16%
 Export Contribution to Revenues in FY22

Norecom
 DMCC

POSCO Intl
 Corp

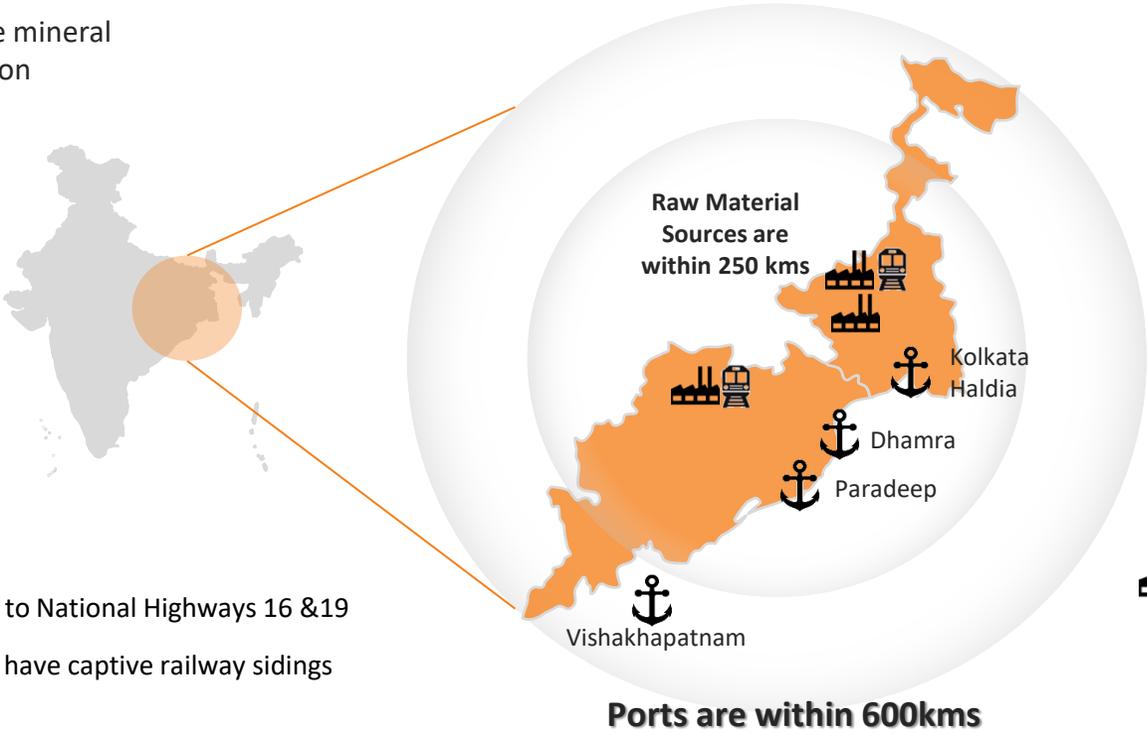
World Metals
 & Alloys (FZC)

TRAXYS North
 America LLC

J M Global
 Resources

Strategically Located - Supported by Infrastructure

Strategically located in the mineral rich East Indian region



~800+ dealers & distributors stock and sell the finished products across 27 states and 1 Union Territory

We sell 70% of our products within the vicinity of 500 Km from our plants

- Plants are in close proximity to National Highways 16 & 19
- Sambalpur & Jamuria Plants have captive railway sidings

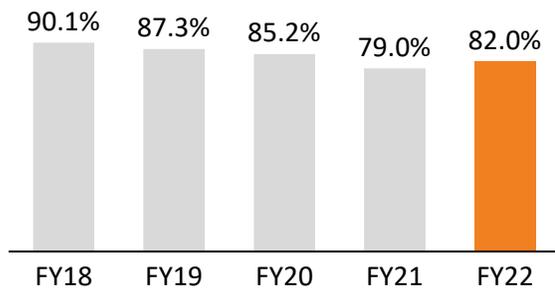
Key Raw Material	Source
Iron ore / Iron ore fines	Mine owners located in Odisha
Chrome ore	Long term linkages with Odisha Mining Corporation Limited, other mine owners and imports
Manganese ore	MOIL Limited, other mine owners and imports
Coal	Fuel supply agreements entered into with Mahanadi Coalfields Limited, Central Coalfields Limited and South Eastern Coalfields Limited

Lowest Cost Captive Power

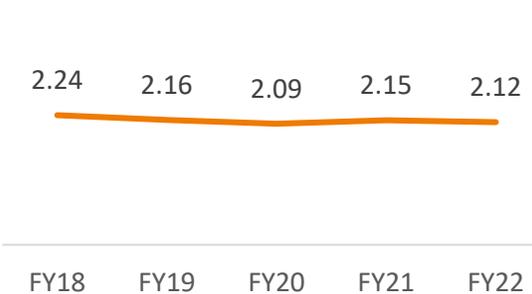
- Power consumed by the plants are primarily produced in-house by the captive power plants
- Captive power plants utilise non fossil fuels such as waste, rejects, heat and gas generated from the operations to produce electricity
- Cost of in-house power is significantly less than grid power which costs INR 5-7 Per Unit *



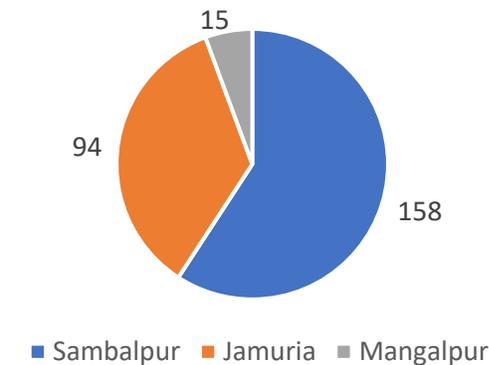
Captive Power to Total Power Consumed



Cost of Per Unit of Captive Power (Rs./KWH)**



Current Capacity* (MW)



Captive Power Plant Expansion Plans (MW)



* Source: CRISIL Report; **Average cost of Power from Captive Power Plant = Total cost of power from all Captive Power Plants / Total production units

Waste to Value

Efficient use of by products: Effluents/Wastes from all the production activity are utilized in various product verticals to create a set of High Value-added Products

Washery rejects used in Power Plant

Steam generated used in production of Power and then in Ferro Alloys

Fly ash bricks are created from industrial wastes



Fly ash bricks which are manufactured from various industrial wastes such as fly ash, sand, stone, dust and cement, are used globally nowadays over clay bricks and traditional red bricks

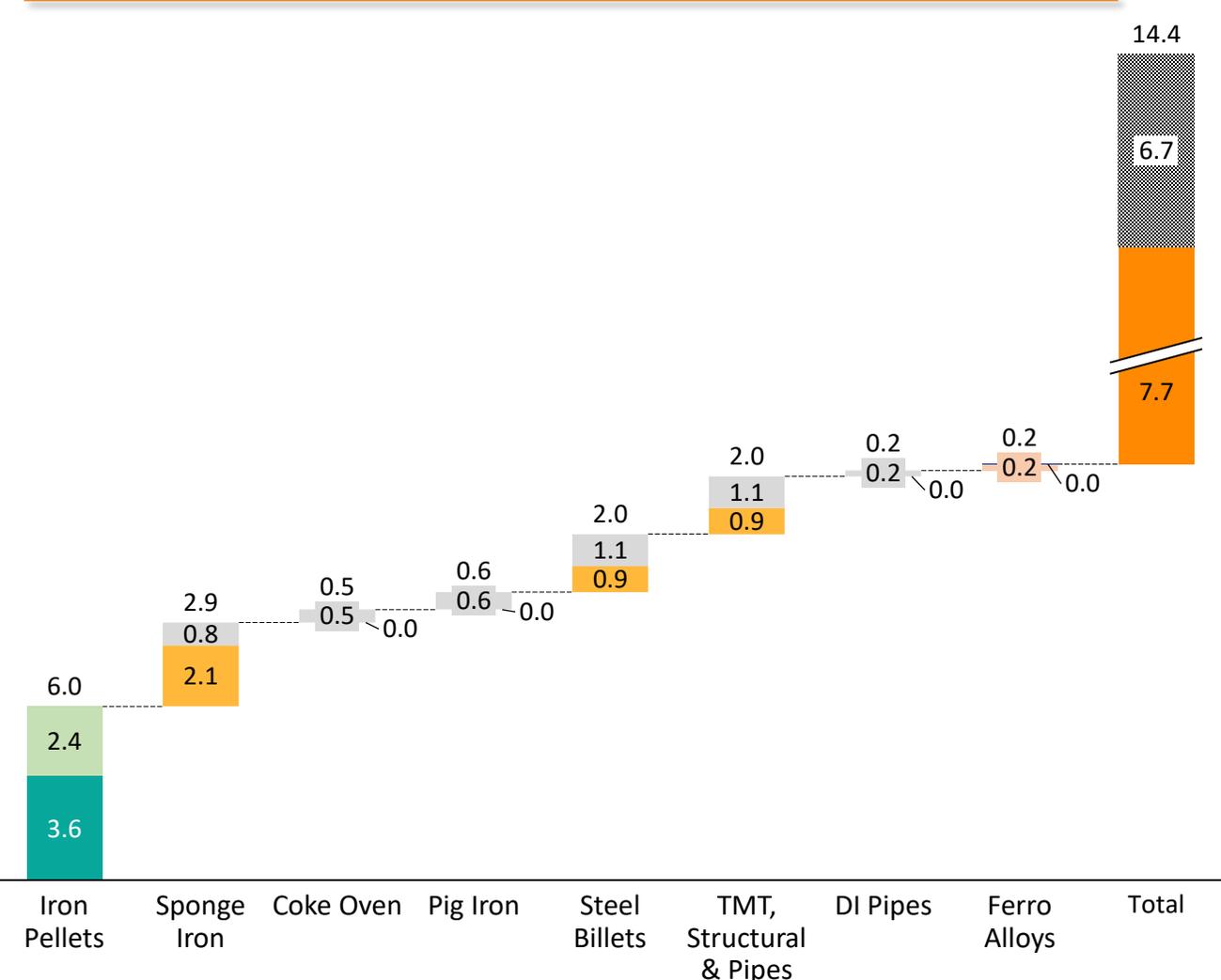
Fly ash bricks are also known for being highly durable, less permeable and environment-friendly as they are manufactured from waste materials that generate from the combustion of coal in thermal power plants.



Power generated by using flu gases and capturing of heat through waste heat recovery boilers

Capacity Expansion –Share of High Value Products to Increase

Break-up of Capacity Expansion (MTPA)



Capacity Expansion is on the existing land, will help Company augment revenues, better cost controls, increase in profitability

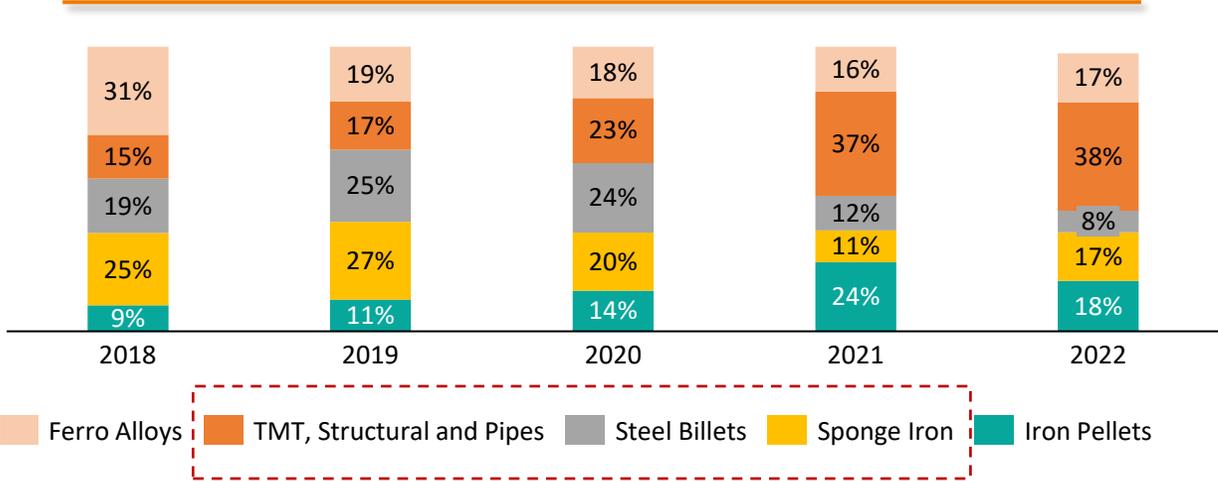
Target completion between FY22 and FY25
Total Capex Cost aggregating to ~Rs. 3,950 Crs.

Capacity expansion focused on increase share of high value products

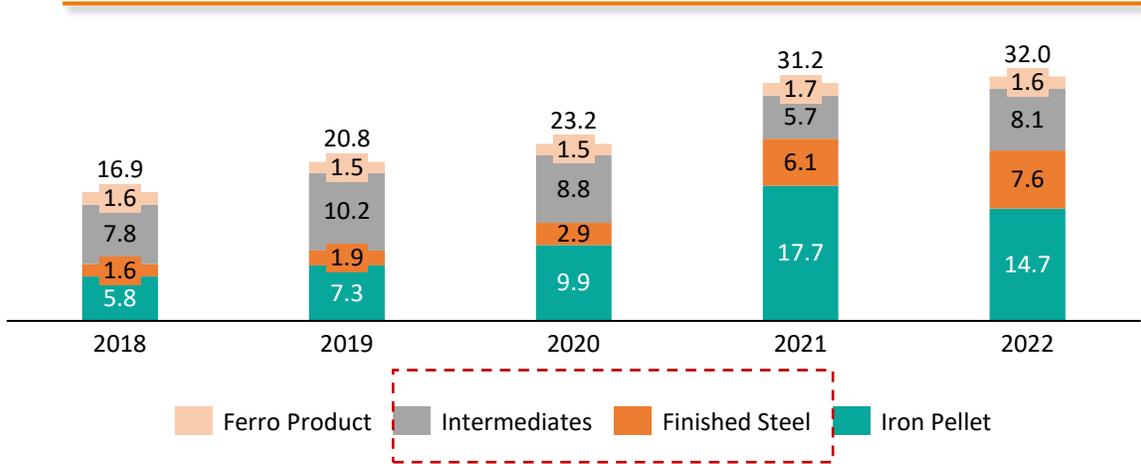


Revenue mix skewed towards Finished Steel

Revenue Mix



Volumes (in lakh tonnes)

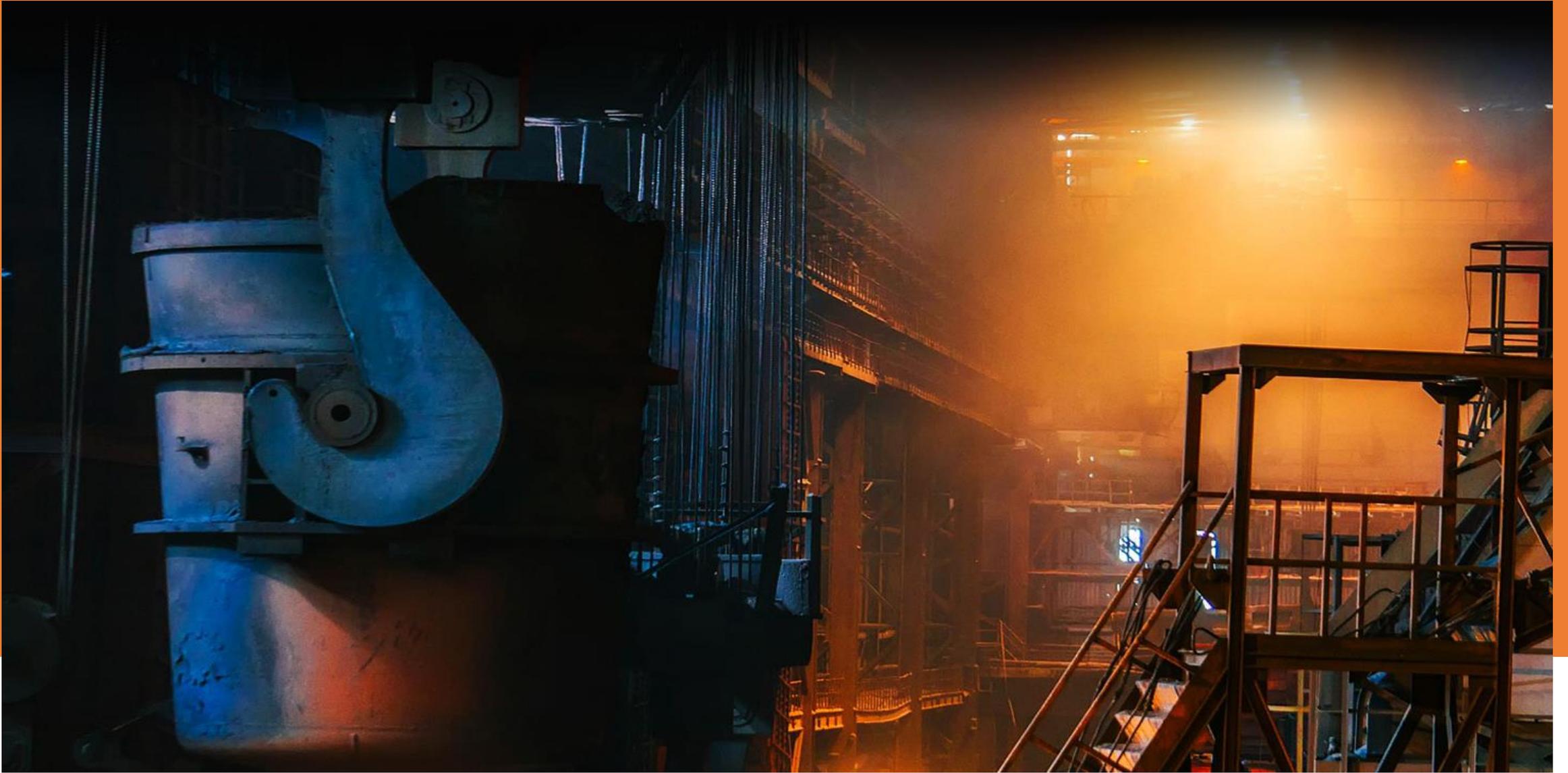


Flexibility to Sell Intermediate Product, use for Captive Consumption

Make customized products to capitalise on market opportunities

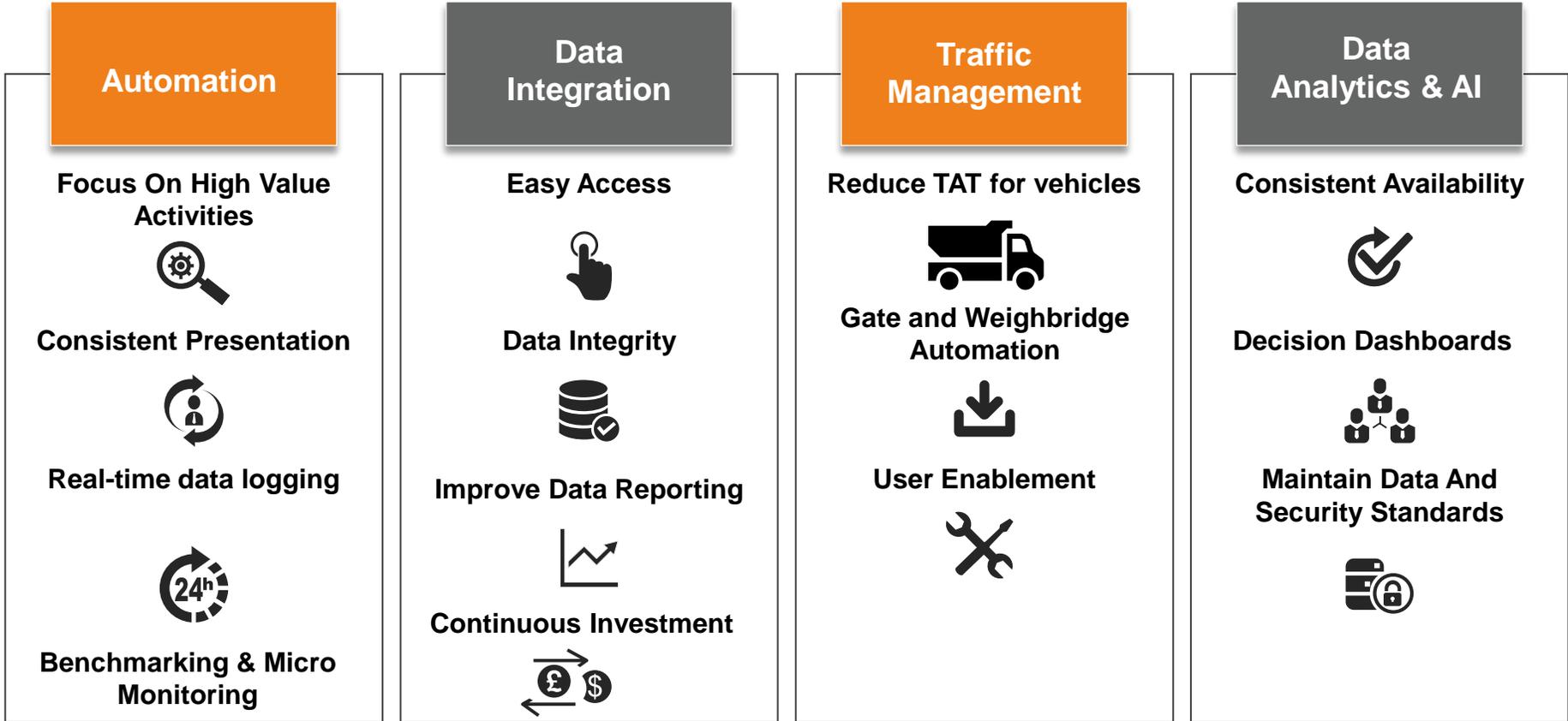
Reduced dependency on any particular product





Strategic Initiatives

IT Initiatives



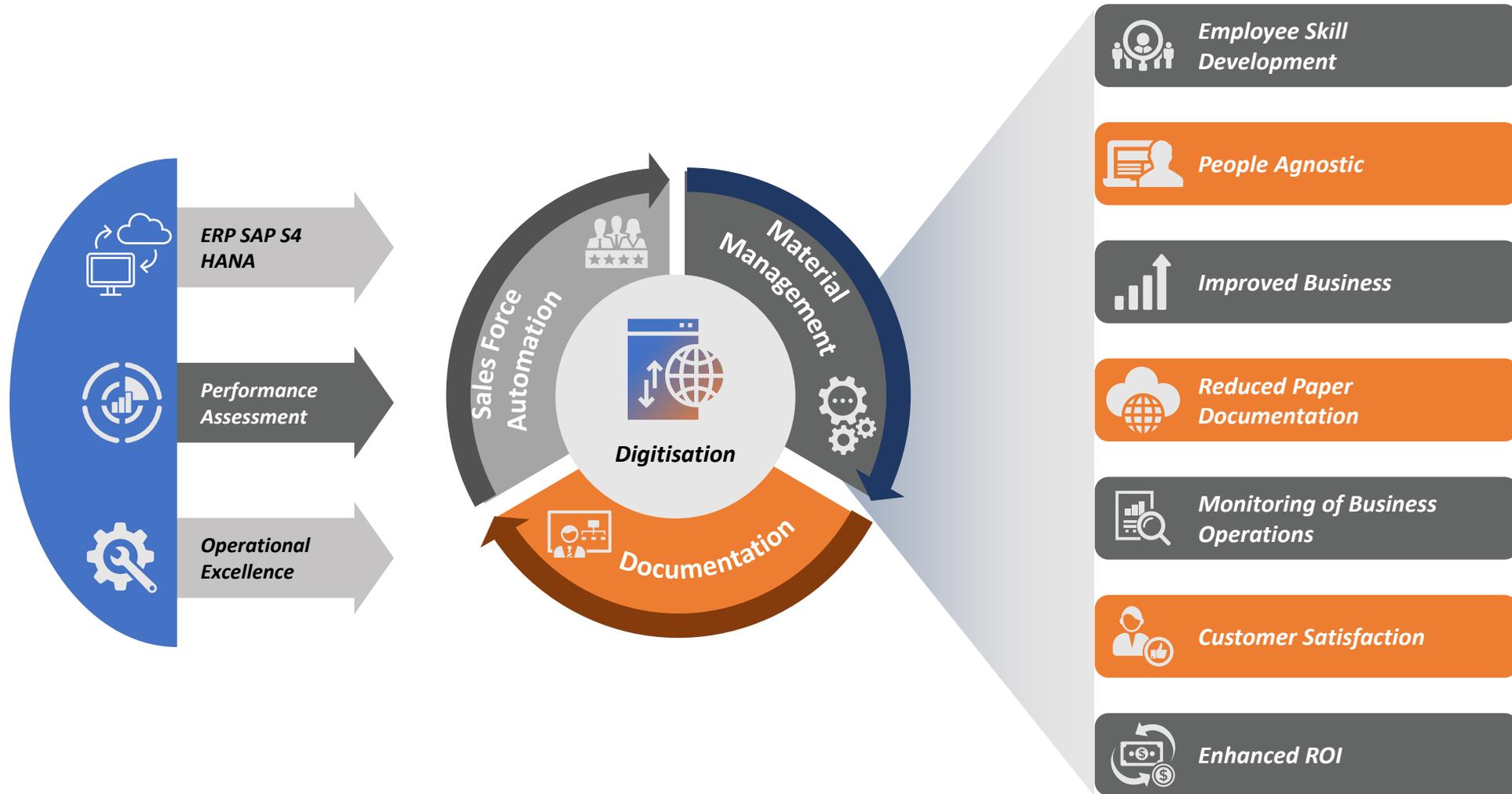
Knowledge Partners



Technology Partners



Impact of IT Initiatives





SUSTAINABLE DEVELOPMENT GOALS

17 GOALS TO TRANSFORM OUR WORLD



1 NO POVERTY

2 ZERO HUNGER

3 GOOD HEALTH AND WELL-BEING

4 QUALITY EDUCATION

5 GENDER EQUALITY

6 CLEAN WATER AND SANITATION

7 AFFORDABLE AND CLEAN ENERGY

8 DECENT WORK AND ECONOMIC GROWTH

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

10 REDUCED INEQUALITIES

11 SUSTAINABLE CITIES AND COMMUNITIES

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

13 CLIMATE ACTION

14 LIFE BELOW WATER

15 LIFE ON LAND

16 PEACE, JUSTICE AND STRONG INSTITUTIONS

17 PARTNERSHIPS FOR THE GOALS


SUSTAINABLE DEVELOPMENT GOALS

Commissioned ESG Study

In our move towards sustainable growth, ESG framework provides an opportunity to create a systematic approach for tangible outcomes.



- **Growth Inc. management consultants has carried out comprehensive diagnostic study on SMEL's ESG fundamentals & compliance status.**
- **In Phase 1 of the diagnostic study, Growth**
 - Carried out a detail study of SMEL's process flow at Jamuria & Sambalpur plants.
 - Map out the current carbon, water & waste footprints at both plants and assess the impact of carbon emissions.
 - The phase 2 of the exercise implementation is underway

Installed Solar Panels – Focus on Green Energy



- We have partnered with Fourth Partner Energy Pvt Ltd, India's largest Commercial & Industrial Solar Developer
- The project has been initiated to reduce CO2 emission, and conserve water
- We also plan to plant 57,500 trees.
- On a pilot basis, initially based on investment made by 3rd party solar company on SMEL land, currently 0.6 MW is operational out of the planned 4MW





Q4 & FY22 Financial Performance

Performance Highlights

FY22

Revenue

Rs. 10,934
Crores

65%

y-o-y



EBITDA

Rs. 2,600
Crores

87%

y-o-y



PAT

Rs. 1,724
Crores

104%

y-o-y



Q4 FY22

Revenue

Rs. 2,856
Crores

22%

y-o-y



EBITDA

Rs. 663
Crores

6%

y-o-y



PAT

Rs. 443
Crores

12%

y-o-y



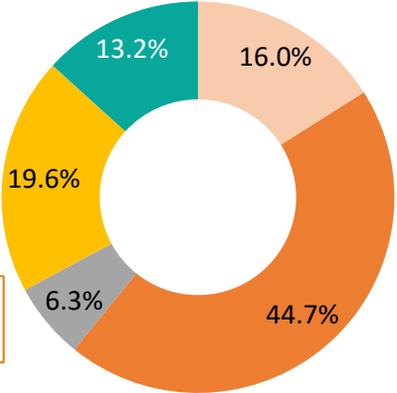
Strong Q4 FY22 Performance

Revenue from Operations
Rs. 2,856 crores ↑ **+22%**

EBITDA
Rs. 663 crores ↑ **+6%**

Profit After Tax
Rs. 433 crores ↑ **+12%**

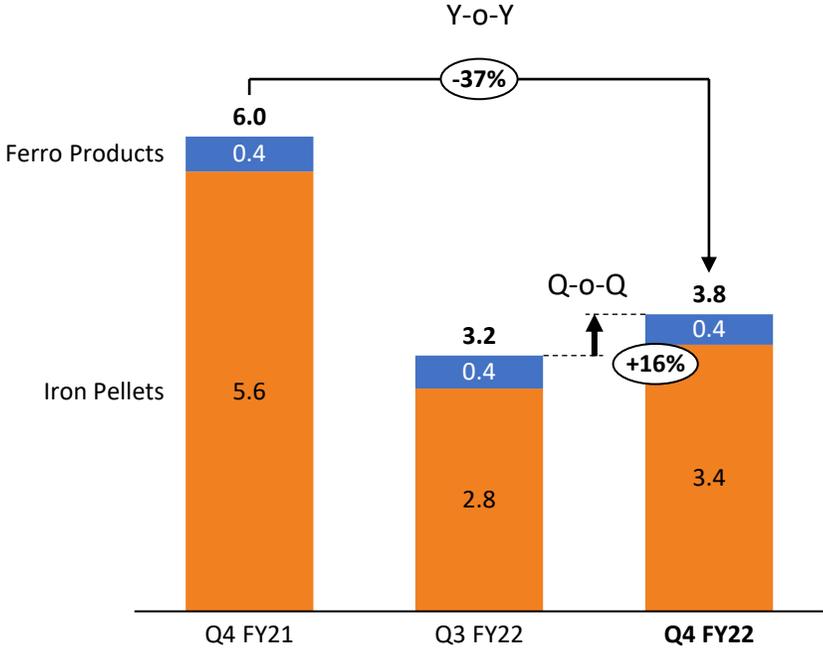
Revenue Breakup



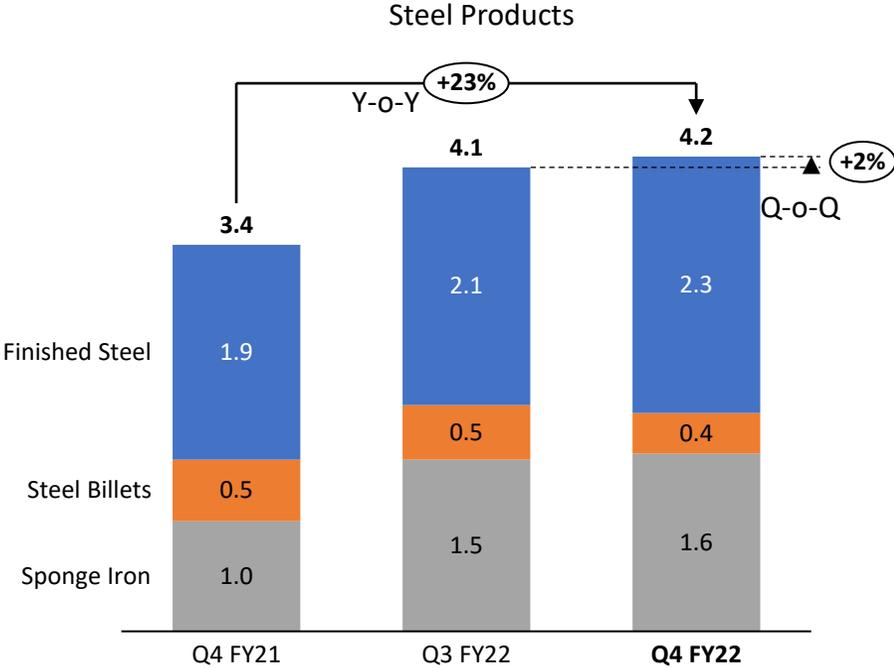
Steel Products:
70.6%

- Ferro Alloys
- TMT, Structural and Pipes
- Steel Billets
- Sponge Iron
- Iron Pellets

Volumes (in lakh tonnes)



Volumes (in lakh tonnes)



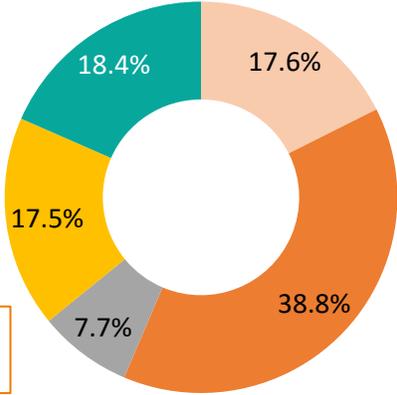
Strong FY22 Performance

Revenue from Operations
Rs. 10,394 crores **+65%**

EBITDA
Rs. 2,600 crores **+87%**

Profit After Tax
Rs. 1,724 crores **+104%**

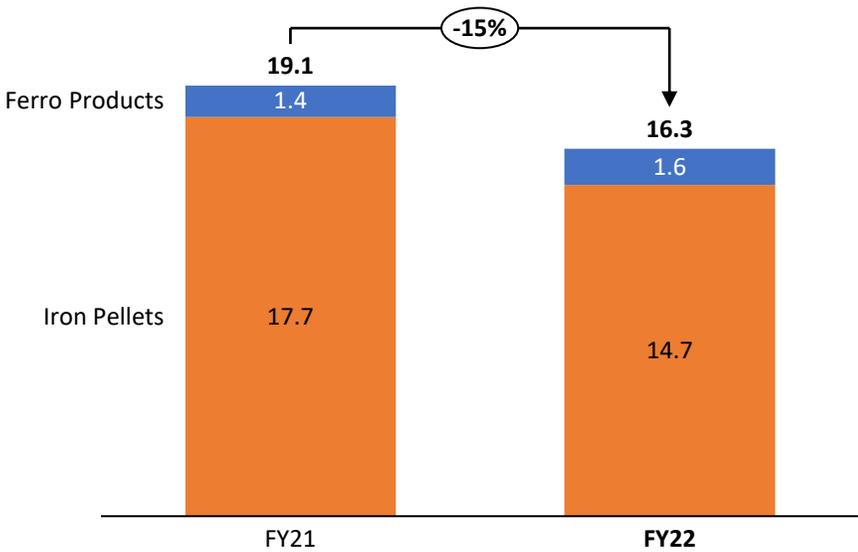
Revenue Breakup



Steel Products:
64%

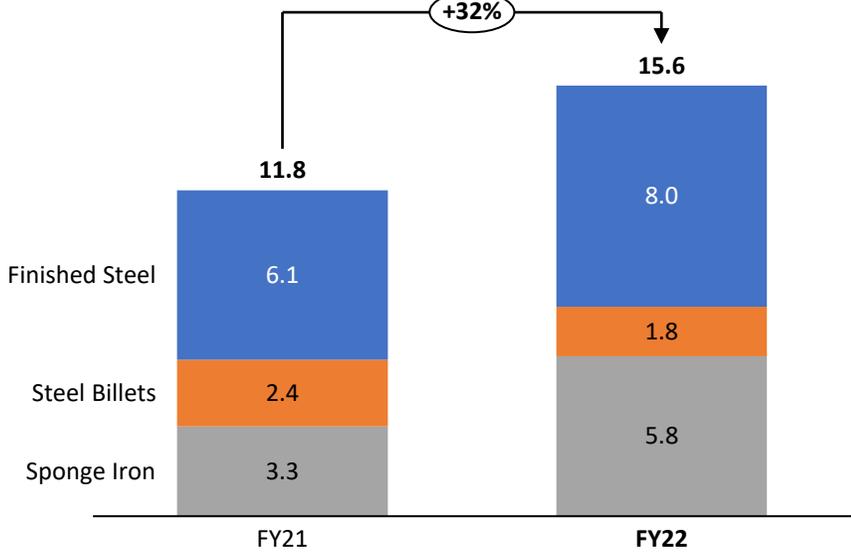
- Ferro Alloys
- TMT, Structural and Pipes
- Steel Billets
- Sponge Iron
- Iron Pellets

Volumes (in lakh tonnes)

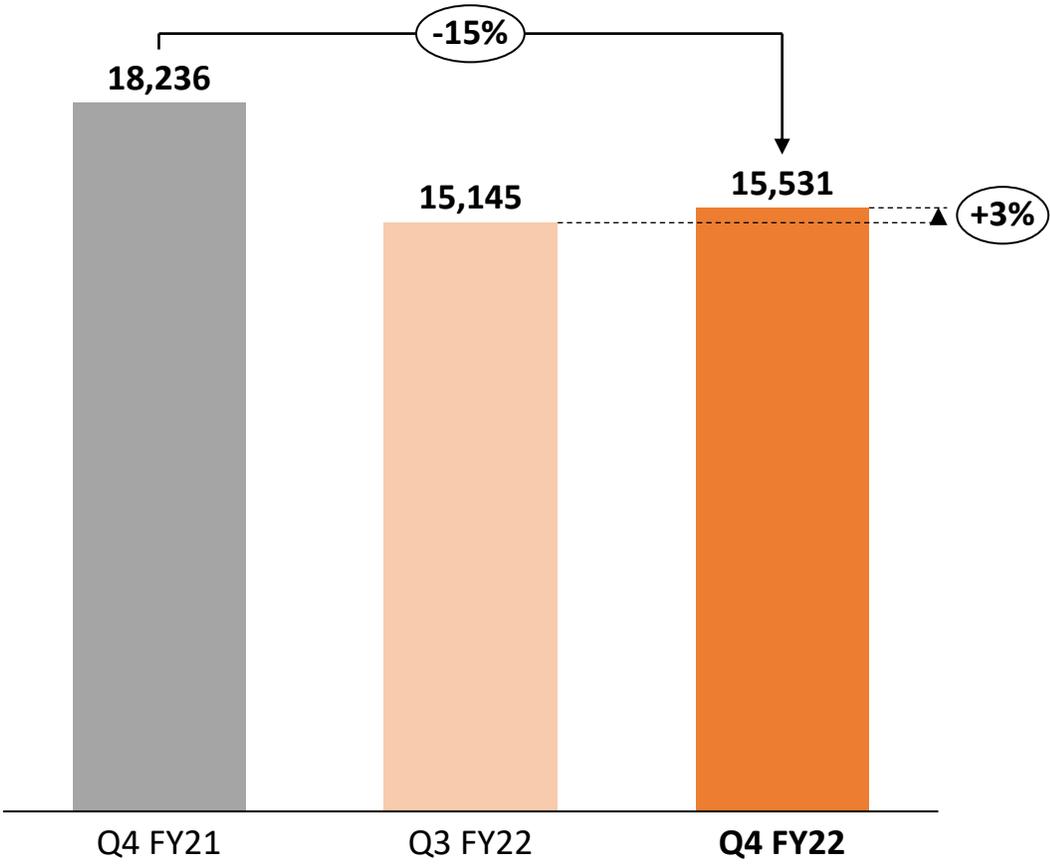


Volumes (in lakh tonnes)

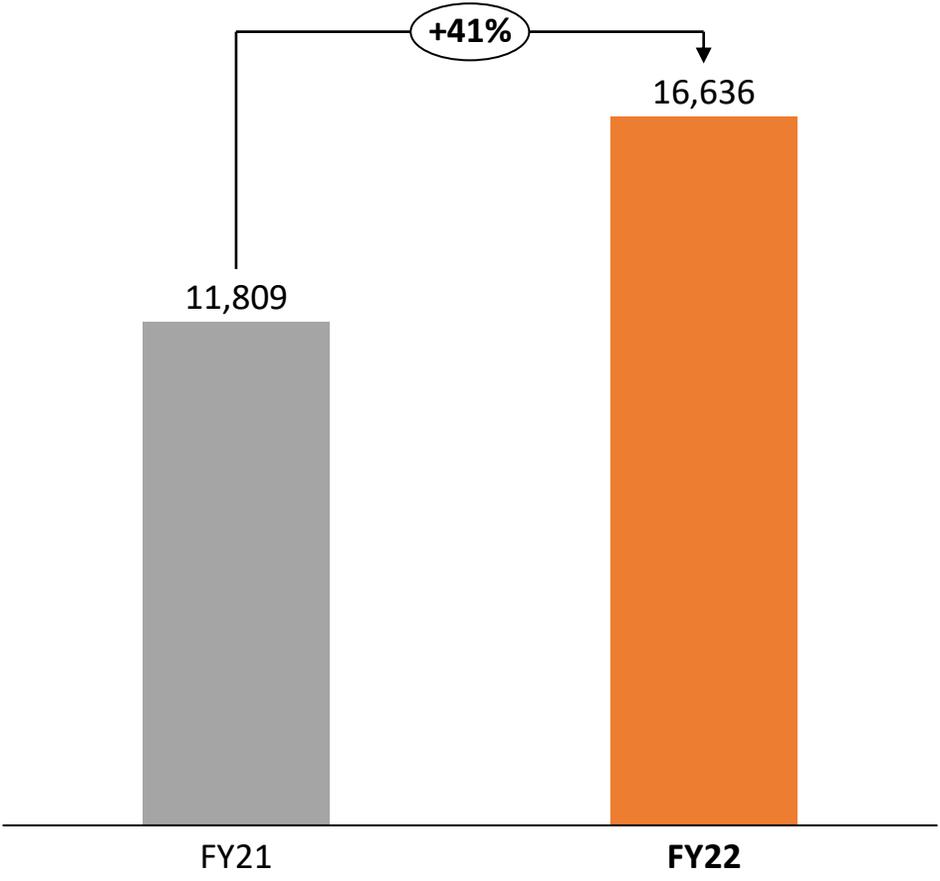
Steel Products



*Blended EBITDA per Tonne (Rs)



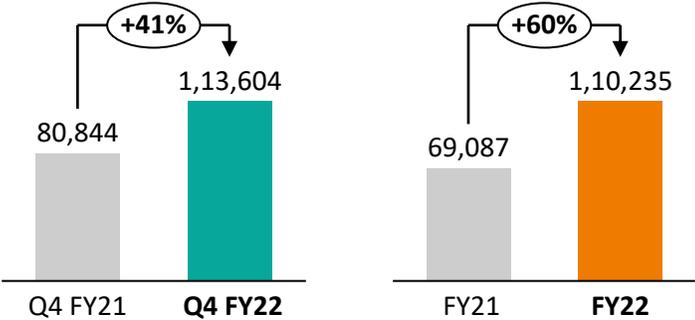
YoY decrease in Q4 attributable to lower pellet sales



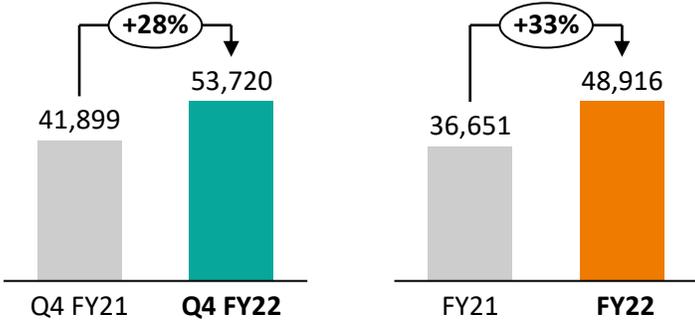
*at Consolidated level Blended EBITDA per tonne (Rs.) = EBITDA / Total Steel Volumes

Per Tonne Realizations

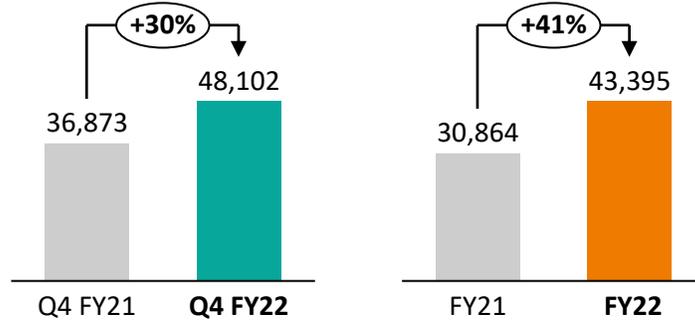
Ferro Products



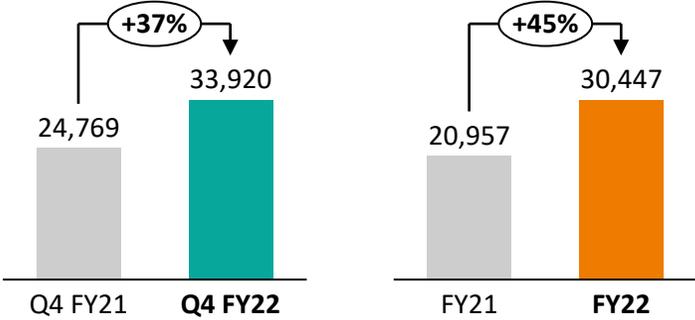
Finished Steel



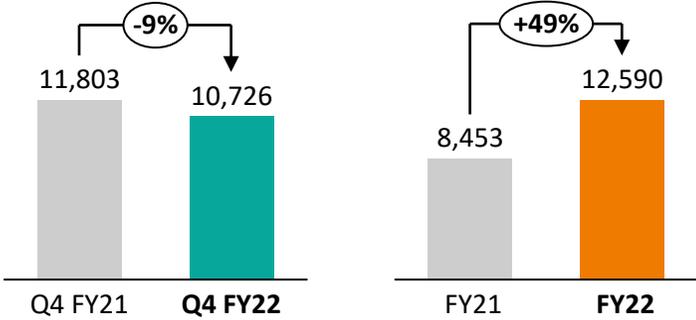
Steel Billets



Sponge Iron



Iron Pellets



Consolidated Profit & Loss Statement

Particulars (Rs. Crs.)	Q4 FY22	Q4 FY21	Y-o-Y	Q3 FY21	Q-o-Q	FY22	FY21	Y-o-Y
Revenue from Operations	2,856.8	2,350.5	22%	2,577.8	12%	10,394.0	6,297.1	65%
Cost of Material Consumed	1,795.3	1,280.0		1,640.6		6,460.9	3,716.7	
Purchase of Stock	8.1	63.0		2.1		32.5	67.6	
Change in Inventories	-25.2	35.6		-51.5		-180.9	49.0	
Gross Profit	1,078.7	971.9	11%	986.6	10%	4,081.4	2,463.8	66%
Gross Profit (%)	37.8%	41.3%		38.3%		39.3%	39.1%	
Employee Expenses	65.4	62.8		57.3		246.6	188.1	
Other Expenses	350.2	282.4		304.3		1,235.1	881.9	
EBITDA	663.1	626.8	6%	625.0	6%	2,599.8	1,393.8	87%
EBITDA Margin (%)	23.2%	26.7%		24.2%		25.0%	22.1%	
Other Income	15.0	9.3		16.6		60.0	23.7	
Depreciation	90.8	80.4		59.7		272.4	300.4	
EBIT	587.3	555.7	6%	581.9	1%	2,387.4	1,117.1	114%
Finance Cost	6.1	6.6		5.7		23.2	62.5	
Exceptional Items/Share from Associates	0.0	0.1		0.0		0.1	0.3	
Profit before Tax	581.2	549.2	6%	576.1	0%	2,364.3	1,054.9	124%
Tax	148.0	161.5		153.5		640.2	211.4	
Profit After Tax	433.2	387.7	12%	422.7	1%	1,724.2	843.6	104%
PAT Margin (%)	15.2%	16.5%		16.4%		16.6%	13.4%	
Other Comprehensive Income	3.6	1.3		-1.3		43.6	5.15	
Total Comprehensive Income	436.8	389.0	13%	421.4	2%	1,767.7	848.7	110%
Comprehensive Income Margin (%)	15.3%	16.5%		16.3%		17.0%	13.5%	
EPS	17.0	16.6		16.5		68.9	36.1	

Consolidated Balance Sheet

Particulars (Rs. Crs.)	Mar-22	Mar-21
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	2,383.5	1,758.9
Capital Work-in-Progress	768.3	506.4
Right-of-use Assets	66.1	42.7
Goodwill		
Other Intangible Assets	5.1	0.7
Equity Accounted Investment	350.3	66.6
Financial assets		
(i) Loans		
(ii) Other Financial Assets	39.0	46.1
Income Tax Assets (net)		6.8
Other Non-Current Assets	139.2	252.4
Total Non - Current Assets	3,751.5	2,680.5
Current Assets		
Inventories	2,057.0	1,030.2
Financial assets		
(i) Investments	685.6	215.2
(ii) Trade Receivables	376.1	533.6
(iii) Cash and Cash Equivalents	91.9	163.9
(iv) Bank Balances other than (iii) above	234.0	159.9
(v) Loans	172.9	16.2
(vi) Other Financial Assets	105.8	81.0
Other Current Asset	950.3	539.2
Total Current Assets	4,673.7	2,739.4
TOTAL ASSETS	8,424.7	5,419.9

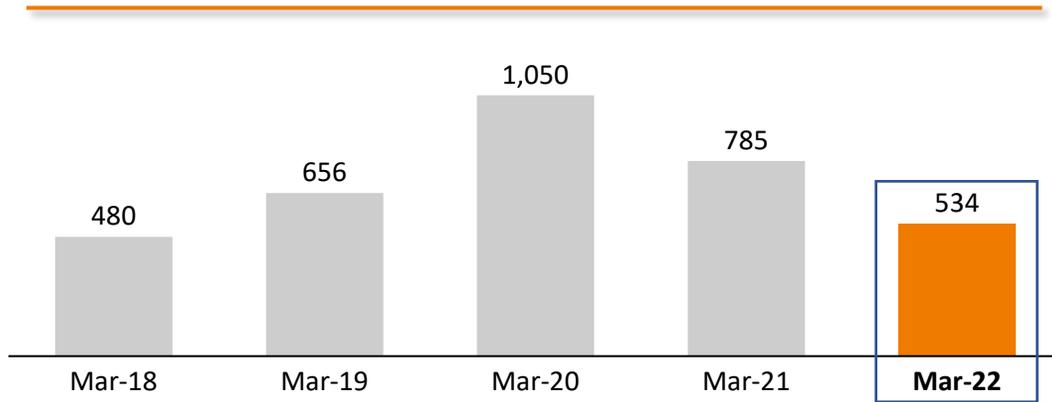
Particulars (Rs. Crs.)	Mar-22	Mar-21
Equity		
Equity Share Capital	255.1	233.6
Other Equity	5,579.6	3,400.4
Total Equity	5,834.7	3,634.0
Non Controlling Interest	4.0	4.4
Liabilities -Non - Current Liabilities		
Financial Liabilities		
(i) Borrowings	125.8	120.2
(ii) Other Financial Liabilities	12.4	9.7
(ii) Lease Liabilities	6.0	6.0
Provisions	14.0	10.6
Deferred Tax Liabilities, (net)	107.3	
Other Non Current Liabilities	171.0	203.0
Total Non - Current Liabilities	436.5	349.6
Current Liabilities		
Financial Liabilities		
(i) Borrowings	407.9	669.2
(ii) Lease Liabilities	3.4	0.6
(iii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	7.8	3.9
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1186.1	363.1
(iv) Other Financial Liabilities	200.3	63.2
Other Current Liabilities	304.4	295.6
Provisions	29.8	29.3
Current Tax Liabilities (net)	10.2	7.1
Total Current Liabilities	2,149.8	1,431.9
Total Equity and Liabilities	8,424.7	5,419.9

Consolidated Cash Flows

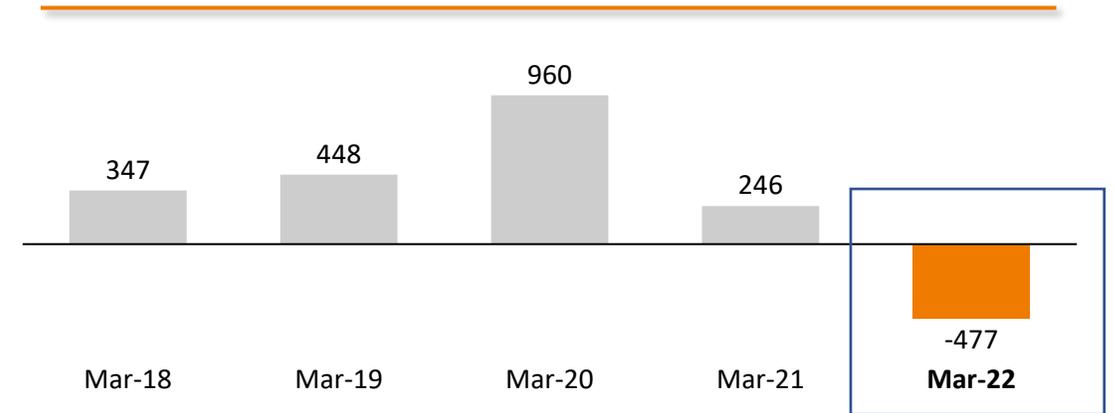
Cash Flow Statement	Mar-22	Mar-21
Cash Flow from Operating Activities		
Profit before Tax	2,364.3	1,054.9
Adjustment for Non-Operating Items	-224.5	-317.8
Operating Profit before Working Capital Changes	2,588.8	1,372.7
Changes in Working Capital	324.4	128.0
Cash Generated from Operations	2,264.5	1,244.8
Less: Direct Taxes paid	-574.9	-188.6
Net Cash from Operating Activities	1,689.6	1,056.2
Cash Flow from Investing Activities	-1,926.5	-498.6
Cash Flow from Financing Activities	165.1	-423.4
Net increase/ (decrease) in Cash & Cash equivalent	-71.9	134.1
Cash and cash equivalents at the beginning of the year	163.8	29.7
Cash and cash equivalents at the end of the year	91.9	163.8

Strong Debt Profile

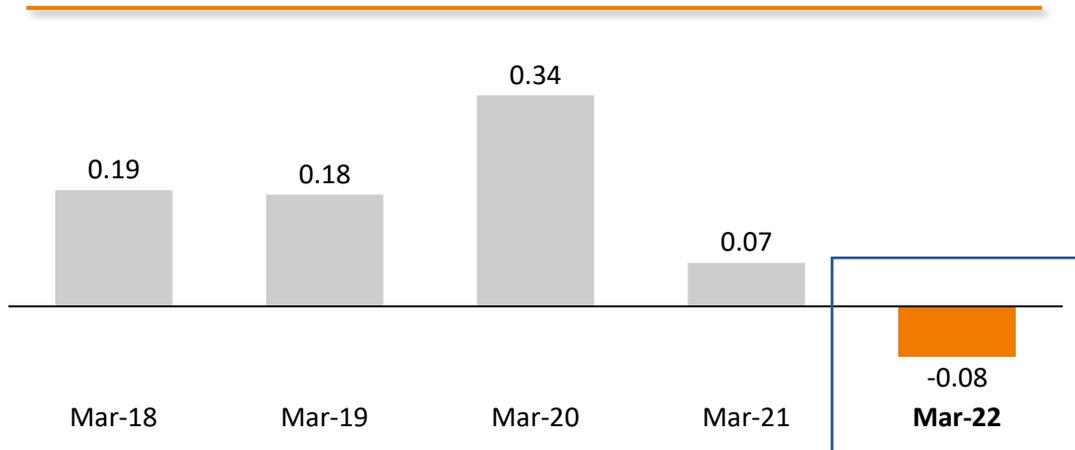
Gross Debt (Rs. Crs.)



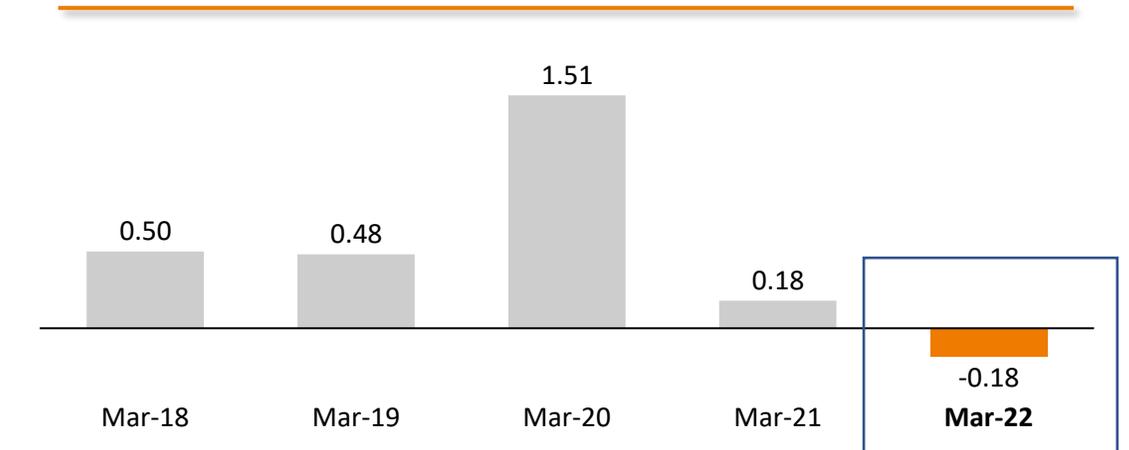
Net Debt (Rs. Crs.)



Net Debt / Equity



Net Debt / EBITDA

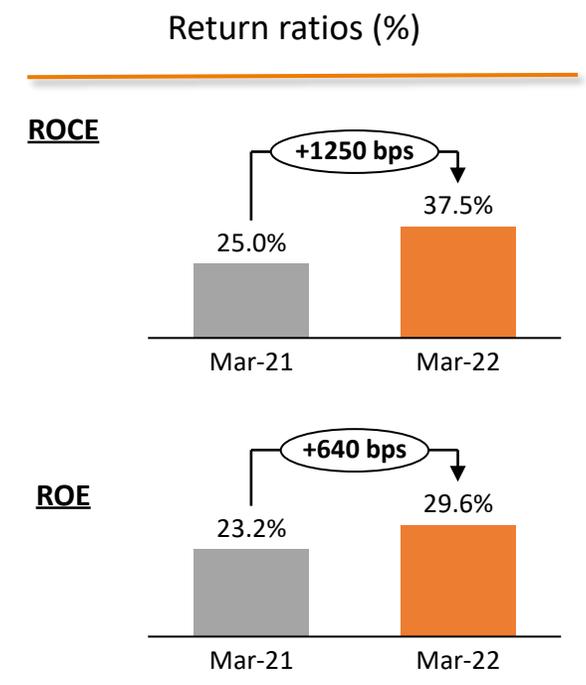
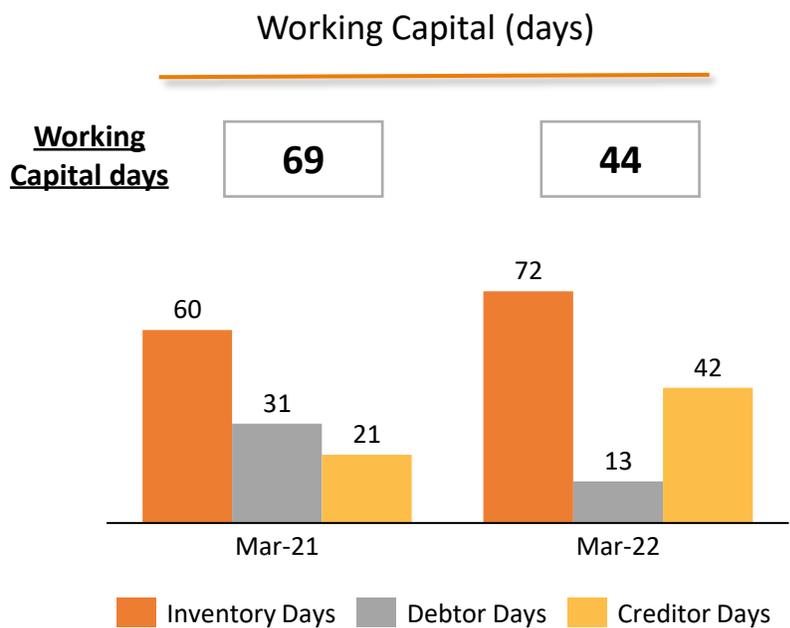
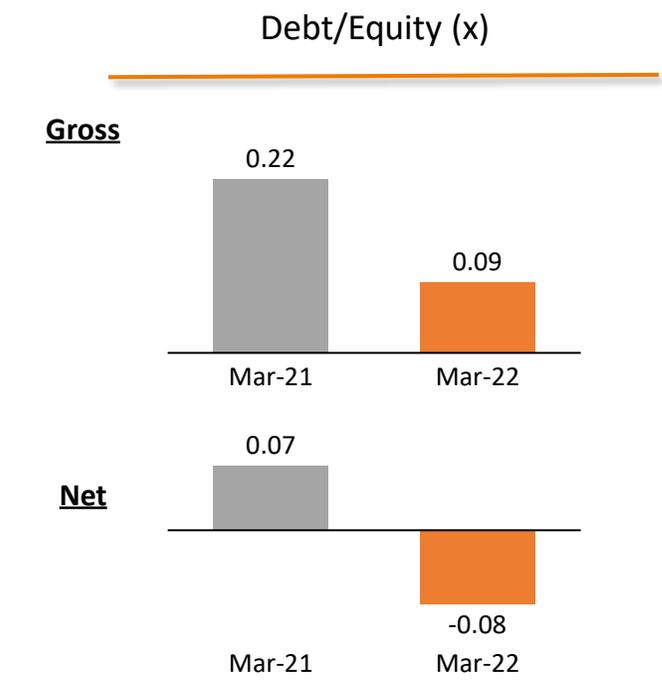


Strong Balance Sheet – Flexibility of Growth

0.09x
Gross Debt / Equity
 (as of 31st March 2022)
One of Lowest Gearing amongst competitors*

Internal Operating Efficiency led to significant reduction in **Working capital requirements**

Conservatively Leveraged
 +
Disciplined Capital Allocation strategy
 =
Better Return Metrics



Strong Balance Sheet to support Capex, Growth and Business Cycles

*Crisil Report

CSR Initiatives

Rural Health



- Yearly Eye & Medical Camp for Villagers
- Free Ambulance & Drinking water Services for villagers
- New Health Center & Homeopathy Clinic
- FREE Medicine & Spectacles and Blood Donation Camp

Rural Education



- FREE Coaching Center for Economic backward Section
- Computer Training Center at Dhasna village
- School Bag And Cycle Distribution
- SHYAM Scholarship for Meritorious students of Economic Backwards

Social Infrastructure Development



- Temples
- Village Sanitation
- Teachers Training and Remuneration
- Village Handicrafts – Skill development
- Sports Football Coaching
- Gau Daan (Care for Animals)

Social Awareness



- Women Empowerment
- Road safety Campaign SAFE DRIVE SAFE LIFE
- Socio Environmental Awareness
- Distribution of Helmets for Safe drive & Save life

CSR Initiatives

Sustainability



- Water Conservation- Check dam, Pond , landscaping, Plantation,
- Promotion of solar Light
- Solar irrigation Pumps
- Promotion of Organic Farming

Skill Development



- Running sewing center, computer training center
- Alternate source of income via enterprise development, skill development
- KALP VRIKSHA (Empowerment) programme

Sports Promotion



- Football team of Shyam Sel & Power Limited
- Shoes & Suit distribution
- Play ground development

Thank You



Shyam Metals & Energy Limited

Mr. Pankaj Harlalka
+91 9830028142
pankaj.harlalka@shyammetalics.com

Investor Relations Partners

Mr. Rajesh Agrawal
+91 9967491495
Rajesh.agrawal@linkintime.co.in

Mr. Nachiket Kale
+91 9920940808
Nachiket.kale@linkintime.co.in

Shyam Metals & Energy Ltd.

CIN No. : U40101WB2002PLC095491

Trinity Tower, 7th Floor, 83, Topsia Road
Kolkata – 700046, West Bengal, India

