

Shyam Metals and Energy Limited (SMEL)

SMEL reports strong performance for Q1 FY22

Investor Release

Kolkata, West Bengal, 20th July 2021; Shyam Metals and Energy Limited (SMEL), a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys and amongst the largest producers of ferro alloys announced its Unaudited Financial Results for the Quarter ended 30th June 2021

Revenue from Operations

Rs. 2,465 crores



EBITDA

Rs. 688 crores



Profit After Tax

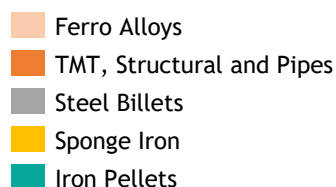
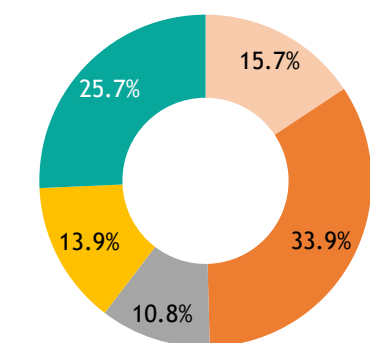
Rs. 458 crores



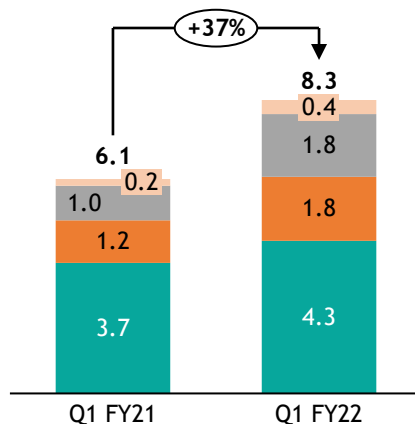
Key Financial Highlights:

Particulars (Rs. Crs.)	Q1 FY22	Q1 FY21	Y-o-Y	Q4 FY21	Q-o-Q	FY21
Revenues	2,465.0	911.8	170%	2,350.5	5%	6,297.1
EBITDA	687.6	151.9	353%	626.8	10%	1,393.8
EBITDA Margins (%)	27.9%	16.7%		26.7%		22.1%
Profit After Tax	457.9	80.4	470%	387.7	18%	843.6
PAT Margins (%)	18.6%	8.8%		16.5%		13.4%

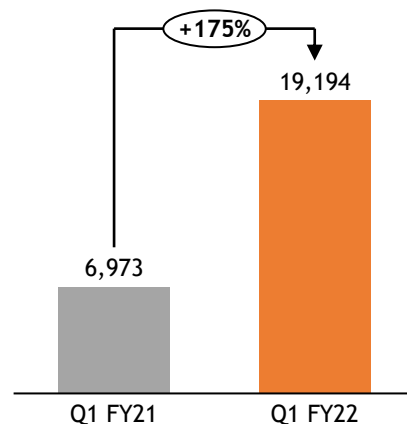
Revenue Breakup



Volumes (in lakh tonnes)



Blended EBITDA per tonne



Shyam Metals and Energy Limited (SMEL)

Update on on-going Capex

- Capacity to increase from 5.71 MTPA to 11.54 MTPA. Target completion between FY22 and FY25. Total Capex Cost would be aggregating to ~Rs. 2,960 crores
- During FY22, Company plans to incur Capex of ~Rs. 850 crores

Commenting on the Results, Brij Bhushan Agarwal, Vice Chairman & Managing Director said

“SMEL has continued its strong growth momentum in Q1 FY22 despite facing CoVID related challenges. We are witnessing strong demand for our products across all categories. Our Blended EBITDA has gone up ~3x to Rs. 19,194 per tonne since Q1 FY21 and by 5% on a Q-o-Q basis.

In accordance with the objects stated in the IPO Document, the Company has reduced its debt by Rs. 470 crores in the last quarter. This will result in reduced interest costs going ahead.

Despite the increase in raw material prices, we remained completely hedged in the last quarter as we have long term contracts with our suppliers.

Our diversified product profile, our unique business model, our cost leadership both in terms of Capex and Opex have facilitated us in maintaining consistency across years.

We are continuously investing in advanced technologies to enhance production and are exploring opportunities to obtain synergies in our existing manufacturing plants. This will keep our operating costs low, which we believe is critical for remaining profitable.

We are very optimistic of our business growth for the coming year.”

About Shyam Metals And Energy Limited (SMEL)

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys. We are amongst the largest producers of ferro alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.

We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has a rating of CRISIL AA- (Stable) for Long Term Bank Facilities, CRISIL A1+ (Stable) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.

Shyam Metals and Energy Limited (SMEL)

Contact Details

Company: Shyam Metals and Energy Limited		Investor Relations: Orient Capital	
			
Mr. Pankaj Harlalka		Mr. Deven Dhruva	
pankaj.harlalka@shyammetals.com		deven.dhruva@linkintime.co.in	
CIN : U40101WB2002PLC095491		Tel : +91 98333 73300	
www.shyammetals.com		www.orientcap.com	

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.