

SMEL reports highest ever Revenues and Profitability for FY21

Investor Release

Kolkata, West Bengal, 8th July 2021; Shyam Metals and Energy Limited (SMEL), a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys and amongst the largest producers of ferro alloys announced its Audited Financial Results for the Quarter and Year ended 31st March 2021

Revenue from Operations

Rs. 6,297 crores



EBITDA

Rs. 1,394 crores



Profit After Tax

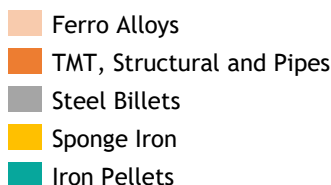
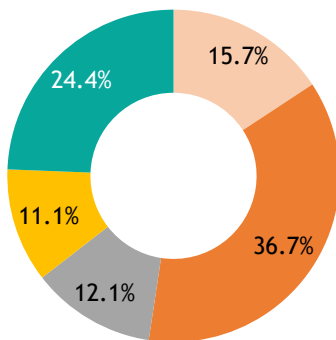
Rs. 844 crores



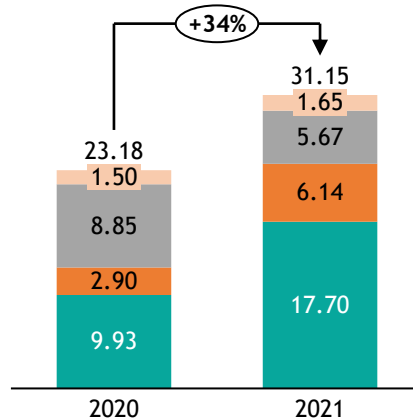
Key Financial Highlights:

Particulars (Rs. Crs.)	Q4 FY21	Q4 FY20	Y-o-Y	FY21	FY20	Y-o-Y
Revenues	2,350.5	1,083.7	117%	6,297.1	4,376.3	44%
EBITDA	626.8	189.7	230%	1,393.8	666.1	109%
EBITDA Margins (%)	26.7%	17.5%		22.1%	15.2%	
Profit After Tax	387.7	79.9	385%	843.6	340.2	148%
PAT Margins (%)	16.5%	7.4%		13.4%	7.8%	

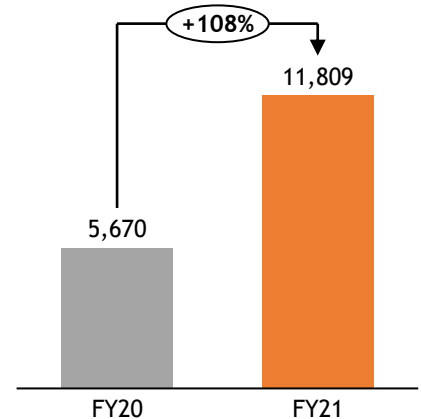
Revenue Breakup



Volumes (in lakh tonnes)



Blended EBITDA per tonne



Shyam Metalics and Energy Limited (SMEL)

Dividend: The Board of Directors have recommended a Final Dividend of **Rs. 2.7/- per equity share** of Face Value of Rs. 10/- each (27% of Face Value) for the financial year ended 31st March 2021

Other Key Highlights (As on 31st March 2021)

- Gross Debt to Equity stood at 0.22x, compared to 0.45x as on 31st March 2020, one of the lowest gearing amongst steel Companies
- Net Debt to Equity stood at 0.07x, compared to 0.38x as on 31st March 2020
- Return on Capital Employed (RoCE) increased by 1,560 basis points to 25.3%
- Return on Equity (RoE) increased by 1,120 basis points to 23.2%
- Working Capital Days have reduced by 20 days from 89 days March 2020 to 69 days in March 2021

Update on on-going Capex

- Capacity to increase from 5.71 MTPA to 11.54 MTPA. Target completion between FY22 and FY25. Total Capex Cost would be aggregating to ~Rs. 2,960 crores
- During FY22, Company plans to incur Capex of ~Rs. 850 crores

Commenting on the Results, Brij Bhushan Agarwal, Vice Chairman & Managing Director said

“SMEL delivered record revenues and profitability in FY21 on back of strong growth backed by robust demand from the end user industry and increased efficiencies in the business.

The Company is coming up with a brownfield expansion and it is expected to increase aggregate installed metal capacity from 5.71 MTPA to 11.54 MTPA which comprise intermediate and final products. The captive power plants installed capacity will also increase from 227 MW to 357 MW. All these Capex would be in a phased manner.

We are currently in the process of further diversifying our product portfolio by entering into the segments, such as, pig iron, as backward integration, ductile iron pipes as forward integration and metal rolling in the form of aluminium foil. Capacity expansion is focused on increasing the share of high value products. This will help the Company augment revenues, better cost controls and increase in profitability.

We intend to continuously invest in new technology at our manufacturing plants to enhance production and are exploring opportunities to obtain synergies in our existing manufacturing plants. This will keep our operating costs low, which we believe is critical for remaining profitable.”

Shyam Metals and Energy Limited (SMEL)

About Shyam Metals And Energy Limited (SMEL)

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys. We are amongst the largest producers of ferro alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.

We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has a rating of CRISIL AA- (Stable) for Long Term Bank Facilities, CRISIL A1+ (Stable) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.

Contact Details

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