

SMEL/SE/2023-24/53

September 09, 2023

**The Secretary, Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **543299**

**The Manager - Listing Department
National Stock Exchange of India**

Limited "Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai 400
051
Maharashtra, India
Symbol: **SHYAMMETL**

Sub: Sales Release for the month ended on 31st August, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, kindly find enclosed herewith the Sales Release of the Company for the month ended on 31st August, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shyam Metalics and Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. ACS 8305

Enclosed: As above

OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD
SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046
T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:    

Sales Release for the month of August 2023

Sponge Iron

Particulars	Monthly Performance				
	August	August	% Change	July	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	55,890	58,821	-5.0%	55,701	0.3%
Average Realisation Per Tonne	27,358	33,453	-18.2%	25,723	6.4%

- There has been an increase of 0.3% in sale volume as compared to the previous month wherein realizations have also been increased by 6.4%.

Steel Billets

Particulars	Monthly Performance				
	August	August	% Change	July	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	12,322	19,554	-37.0%	15,570	-20.9%
Average Realisation Per Tonne	41,891	48,627	-13.9%	41,249	1.6%

- There has been a increase in realization on sale of billets by 1.6% as compared to the previous month. The volume has been decreased by 20.9% as compared to the previous month.

Long Steel including TMT, Wire Rods, Structural

Particulars	Monthly Performance				
	August	August	% Change	July	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	1,00,985	84,916	18.9%	1,10,275	-8.4%
Average Realisation Per Tonne	46,749	54,048	-13.5%	46,758	0.0%

- The realisations have been at almost par in comparison to previous month which is in line with the overall market as compared to the previous month however the volumes were down by 8.4% on a month on month basis and volumes have increased by 18.9% yoy basis clearly showing a shift towards value added products.

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Steel

Particulars	Monthly Performance				
	August	August	% Change	July	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	1,69,197	1,63,290	3.6%	1,81,546	-6.8%
Average Realisation Per Tonne	39,990	45,980	-13.0%	39,832	0.4%

- The above steel sale is cumulative sale of sponge, billets and long steel as shown above.
- Overall, on a month on month basis the realization maintained almost at par with slight increase by 0.4% in comparison to previous month but the volumes have increased by 6.8% month on month basis whereas the volume has increased by 3.6% on yoy basis.

Pellet

Particulars	Monthly Performance				
	August	August	% Change	July	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	74,427	1,13,478	-34.4%	83,963	-11.4%
Average Realisation Per Tonne	8,322	7,463	11.5%	8,268	0.7%

- On a monthly basis the realization per tonne increased by 0.7% and there was a volume decrease by 11.4% as compared to July FY24.

Ferro Alloys

Particulars	Monthly Performance				
	August	August	% Change	July	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	13,890	12,927	7.4%	16,044	-13.4%
Average Realisation Per Tonne	94,643	96,805	-2.2%	90,356	4.7%

- The realisations have increased by 4.7% while volumes have decreased by 13.4% on a month on month basis as compared to previous month.

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Aluminium Foil

Particulars	Monthly Performance				
	August	August	% Change	July	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	1,268	905	40.1%	1,229	3.2%
Average Realisation Per Tonne	3,24,151	3,74,807	-13.5%	3,40,042	-4.7%

- The Aluminium Foil division witnessed a slight fall in realizations as compared to previous month by 4.7% and volumes have increased marginally by 3.2%.

About Shyam Metalics And Energy Limited (SMEL)

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys. We are amongst the largest producers of Ferro alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.

We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has received an upgraded rating of CRISIL AA (Stable) for Long Term Bank Facilities, CRISILA 1+ (Stable) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.



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