

## SMEL reports strong performance in FY22 with 65% growth in Revenue & 104% growth in Net Profit

### Investor Release

Kolkata, West Bengal, 18<sup>th</sup> May 2022; Shyam Metals and Energy Limited (SMEL), a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys and amongst the largest producers of ferro alloys announced its Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2022.

### Key Financial Highlights: FY22

#### Revenue from Operations

**Rs. 10,394 crores**

 **+65%**

#### EBITDA

**Rs. 2,600 crores**

 **+87%**

#### Profit After Tax

**Rs. 1,724 crores**

 **+104%**

### Key Consolidated Financial Highlights:

Particulars (Rs. Crs.)	Q4 FY22	Q4 FY21	Y-o-Y	Q3 FY22	Q-o-Q	FY22	FY21	Y-o-Y
Revenues	2,856.8	2,350.5	22%	2,577.8	11%	10,394	6,297.1	65%
EBITDA	663.1	626.8	6%	624.9	3%	2,599.8	1,393.8	87%
EBITDA Margins (%)	23.2%	26.7%		24.2%		25.0%	22.1%	
Profit After Tax	433.2	387.7	12%	422.7	29%	1,724.2	843.6	104%
PAT Margins (%)	15.2%	16.5%		16.4%		16.6%	13.4%	

### Per Tonne Realizations (Product Wise Details)

Per Tonne Realizations (Rs.)	Q4 FY22	Q4 FY21	Y-o-Y	Q3 FY22	Q-o-Q	FY22	FY21	Y-o-Y
Ferro Products	1,13,604	80,844	41%	1,29,375	-12%	1,10,235	69,087	60%
Finished Steel	53,720	41,899	28%	48,699	10%	48,916	36,651	33%
Steel Billets	48,102	36,873	30%	43,063	12%	43,395	30,864	41%
Sponge Iron	33,920	24,769	37%	29,652	14%	30,447	20,957	45%
Iron Pellets	10,726	11,803	-9%	10,424	3%	12,590	8,453	49%

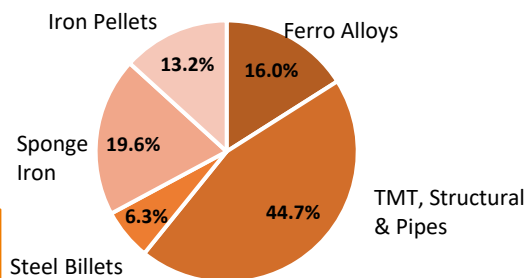
# Shyam Metals and Energy Limited (SMEL)

## Sales Volumes (in Tonnes)

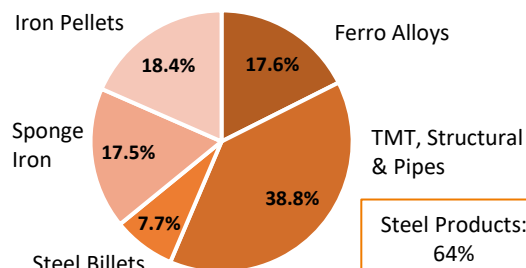
Volumes (in tonnes)	Q4 FY22	Q4 FY21	Y-o-Y	Q3 FY22	Q-o-Q	FY22	FY21	Y-o-Y
Ferro Products	38,547	44,257	-13%	40,889	-6%	1,61,068	1,39,842	15%
Iron Pellets	3,37,881	5,57,668	-39%	2,82,291	20%	14,68,871	17,69,996	-17%
<b>STEEL PRODUCTS</b>								
Finished Steel	2,28,178	1,90,951	19%	2,11,326	8%	8,06,122	6,13,670	31%
Steel Billets	36,030	54,859	-34%	48,791	-26%	1,79,687	2,40,949	-25%
Sponge Iron	1,58,075	97,876	62%	1,52,544	4%	5,79,145	3,25,644	78%
<b>TOTAL</b>	<b>4,22,283</b>	<b>3,43,686</b>	<b>23%</b>	<b>4,12,661</b>	<b>2%</b>	<b>15,64,954</b>	<b>11,80,263</b>	<b>33%</b>

## Revenue Breakup

### Q4 FY22



### FY22



## Blended EBITDA\* per tonne

Particulars (Rs.)	Q4 FY22	Q4 FY21	Y-o-Y	Q3 FY22	Q-o-Q	FY22	FY21	Y-o-Y
Blended EBITDA/ tonne	15,179	18,236	-17%	15,145	-	16,636	11,809	41%

\*at Consolidated level Blended EBITDA per tonne (Rs.) = EBITDA / Total Steel Volumes. YoY decrease in Q4 attributable to lower pellet sales

### **Commenting on the Results, Mr Brij Bhushan Agarwal, Vice Chairman & Managing Director said**

*"In the current macro environment with rising steel prices and the geopolitical tension between Russia and Ukraine, we are happy to report strong performance and encouraging growth in our core businesses. Our performance across all segments has been better than what we hoped for at the beginning of the financial year. Even in the current scenario, we have not only held our margins, but also seen a healthy expansion on a full year basis. On a sequential quarter basis, the decline has been modest.*

*In addition to higher volumes, we were able to also deliver improved net realizations. Our performance was broad-based, with all our product segments across the spectrum- starting from pellets, intermediate products like billets and sponge iron, finished steel in the form of TMT, Wire rods, angles, channels and a wide variety of Ferro products. The integrated nature of our production facilities results in better control of our operations enabling us to improve operating margins as we focus on the quality, thus creating multiple points of sale across the value chain.*

*In the current upcycle in the steel industry, driven by the infrastructure spend, we expect the strong demand for our products to continue. We are on track with our ambitious expansion plans, and we look forward to driving further growth through higher share of value-added products. As we complete first financial year post our listing, our board has declared final dividend of Rs 2.7 per share, in addition to Rs 4.5 per share distributed in interim dividends over the year. "*



# Shyam Metals and Energy Limited (SMEL)

## **About Shyam Metals And Energy Limited (SMEL)**

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys. We are amongst the largest producers of ferro alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.

We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has a rating of CRISIL AA- (Positive) for Long Term Bank Facilities, CRISIL A1+ (Positive) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.

## **Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

## **Contact Details**

<b>Company: Shyam Metals and Energy Limited</b>	<b>Investor Relations: Orient Capital</b>
Mr. Pankaj Harlalka	Mr Nachiket Kale
<a href="mailto:pankaj.harlalka@shyammetalics.com">pankaj.harlalka@shyammetalics.com</a>	<a href="mailto:Nachiket.kale@linkintime.co.in">Nachiket.kale@linkintime.co.in</a>
CIN : L40101WB2002PLC095491	Tel : +91 9920940808
<a href="http://www.shyammetalics.com">www.shyammetalics.com</a>	<a href="http://www.orientcap.com">www.orientcap.com</a>