

SMEL/SE/2023-24/58

25th September, 2023

<p>The Secretary, Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: 543299</p>	<p>The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Symbol: SHYAMMETL</p>
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Dear Sir/Madam,

Sub: Intimation for Grant of Employee Stock Options under "SMEL Employee Stock Incentive Plan – 2023" (ESIP – 2023)

We wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today on September 25, 2023, granted 8,59,738 stock options to 62 (Sixty Two) Eligible Employees under the "SMEL Employee Stock Incentive Plan – 2023" ("ESIP - 2023") Sub-plan SMEL Performance ESOP Scheme ("ESOP - 2023"). Each of the stock options, entitles the option holder to apply for one equity share of the Company of ₹ 10/- each.

Please find attached the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The intimation is also being uploaded on the Company's website at www.shyammetalics.com.

Thanking You,

For Shyam Metalics and Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. A8305
Encl: as above


OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on: 

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III

Sl. No.	Particulars	Details
1	Brief details of options granted	8,59,738 Options granted to 62 (Sixty Two) Eligible Employees under "SMEL Employee Stock Incentive Plan - 2023" ("ESIP - 2023") Sub-plan SMEL Performance ESOP Scheme ("ESOP - 2023")
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	8,59,738 Equity Shares
4	Pricing Formula	The said Options are being granted at ₹ 326 (Rupees Three Hundred and Twenty-Six Only), i.e. at 25% discount on the market price. The market price is the latest available closing price on the National Stock Exchange of India Limited, being the stock exchange, which recorded the highest trading volume in the equity shares of the Company on September 22, 2023, being the previous trading day immediately preceding the date on which the Grant of Options was approved.



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5	Vesting Period	<p>Options shall vest in the following manner:</p> <table border="1"> <thead> <tr> <th data-bbox="914 285 1094 365">Date of Vesting</th> <th data-bbox="1094 285 1354 365">Vesting Percentage</th> </tr> </thead> <tbody> <tr> <td data-bbox="914 365 1094 520">On first anniversary of the grant date</td> <td data-bbox="1094 365 1354 520">20% of the total Eligible Options shall vest</td> </tr> <tr> <td data-bbox="914 520 1094 676">On second anniversary of the grant date</td> <td data-bbox="1094 520 1354 676">23% of the total Eligible Options shall vest</td> </tr> <tr> <td data-bbox="914 676 1094 831">On third anniversary of the grant date</td> <td data-bbox="1094 676 1354 831">23% of the total Eligible Options shall vest</td> </tr> <tr> <td data-bbox="914 831 1094 987">On Fourth anniversary of the grant date</td> <td data-bbox="1094 831 1354 987">34% of the total Eligible Options shall vest</td> </tr> </tbody> </table>	Date of Vesting	Vesting Percentage	On first anniversary of the grant date	20% of the total Eligible Options shall vest	On second anniversary of the grant date	23% of the total Eligible Options shall vest	On third anniversary of the grant date	23% of the total Eligible Options shall vest	On Fourth anniversary of the grant date	34% of the total Eligible Options shall vest
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6	Exercise Period	The Exercise Period would commence from the date of vesting and will expire on completion of 4 (four) years from the date of vesting of options.										

Kindly take the same on record and oblige.

Yours Faithfully

For Shyam Metalics and Energy Limited

Birendra


Birendra Kumar Jain
Company Secretary
Membership No. A8305

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