

**SMEL/SE/2022-23/58**

**December 21, 2022**

**The Secretary, Listing Department  
BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Maharashtra, India  
Scrip Code: **543299**

**The Manager - Listing Department  
National Stock Exchange of India**

**Limited** "Exchange Plaza", 5th Floor,  
Plot No. C/1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai 400  
051  
Maharashtra, India  
Symbol: **SHYAMMETL**

**Dear Sir/Madam,**

**Sub: Clarification on the Media Reports on the acquisition of Mittal Corp Ltd.**

This is in regard to the media reports published in today's various newspapers in regard to the acquisition of Mittal Corp Ltd.

We would like to clarify that Shyam Metalics and Energy Ltd. (SMEL) has taken active steps to acquire Mittal Corp Ltd under Insolvency and Bankruptcy Code (IBC) process. Presently, the matter is pending adjudication.

This is for your kind information and records.

Thanking you,  
Yours faithfully,

**For Shyam Metalics and Energy Limited**

  
**Birendra Kumar Jain**  
Company Secretary



OUR BRANDS:



**SHYAM SEL AND POWER LIMITED**

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